

Valentina Hartarska, Professor  
Department of Ag. Economics & Rural  
Sociology and Department of Finance  
Auburn University

210 Comer Hall  
Auburn, AL 36849  
Phone: 1-334-844-5666  
[hartarska@auburn.edu](mailto:hartarska@auburn.edu)

---

## **EDUCATION**

- 2002 PhD in Agricultural, Environmental, and Development Economics, The Ohio State University
- 1997 MS Economics, Central European Univ., Hungary (University of Essex, UK)
- 1996 Certificate for Cross-Cultural Management, Wirtschaftsuniversität, Austria
- 1995 BS Finance, University of National and World Economy, Bulgaria

## **ACADEMIC EMPLOYMENT**

- 2002- Professor, previously Associate and Assistant Professor, Agricultural Economics and Rural Sociology, Auburn University
- 2014-2019 University Alumni Professor, Auburn University
- 2014- Department of Finance (dual appointment), Auburn University
- 2019 Visiting Professor, Montpellier Business School, Montpellier, France
- 2015 Fulbright Scholar, Université libre de Bruxelles (ULB), Belgium
- 2012- Associate Researcher, Center for Microfinance Research, ULB, Belgium
- 2008-2001 Adjunct Professor, Université Mons-Hainaut, Belgium
- 1997-2002 Graduate Associate, Rural Finance Program, The Ohio State University  
Fellowship, Pro Credit Banks International Consortium  
Fellowship, FINCA International/Rural Finance Program  
Fellowship, Open Society Institute  
Fannie Mae Community Project

## **PROFESSIONAL EXPERIENCE AND CONSULTING**

- 2024-25 Consultant, Carsey School Center for Impact Finance, University of New Hampshire
- 2024 Panelist, Swiss National Science Foundation
- 2019 Consultant, Japan International Cooperation Agency Research Institute
- 2017/20/22 Panelist, US Department of Agriculture
- 2012-2015 Consultant, US Agency for International Development (USAID), Economist
- 2009 Panelist, US Civilian Research Foundation
- 2007 Consultant, Consultative Group to Assist the Poor (CGAP), The World Bank
- 1999 Supervisor, survey data collection, OSU Rural Finance/FINCA Samara, Russia
- 1995 Bank audit liaison, Mazars Formation (Paris, France), Sofia, Bulgaria, 1995
- 1994 Assistant Accountant, Deloitte & Touche (Netherlands), Sofia, Bulgaria
- 1993 Assistant to Country Manager, Serbian Telecom, Sofia, Bulgaria

## **AWARDS AND HONORS**

- 2024 Invited Speaker, National Agricultural Credit Conference, Gulf Shores, Al

Valentina Hartarska, Professor, Auburn University

- 2023 Keynote Speech, Microfinance, Financial Inclusion, and Development, Conferencia Internacional, Desarrollo Economico, Pontificia Universidad Católica del Perú
- 2023 Invited Scientific Committee Member, 2023 International Conference in Finance, Banking and Accounting at Montpellier Business School, France
- 2019 Invited Talk “Efficiency and Microfinance,” 15 Years of European Microfinance Research Center, Research Seminar, Brussels, March
- 2019 Warren Samuels Prize for Outstanding Research, by the Society of Social Economics, ASSA Meeting, Atlanta
- 2019 Richard Guthrie Award for Achievements in International Agriculture, Auburn University
- 2018 Outstanding Publication Award (with Malikov), College of Agriculture, Auburn University
- 2018 Best Paper Award in Microfinance (finalist), Financial Management Association International, Kristiansand, Norway
- 2018 Program Committee, FMA International, Kristiansand, Norway
- 2016 High Impact Paper of the Year, COAG, Auburn University
- 2015 Fulbright Scholar, Université libre de Bruxelles, Belgium
- 2014- Global Teaching Academy Fellow, Auburn University
- 2013 Keynote Speaker, 2013, 3<sup>rd</sup> European Microfinance Conference, Agder University, Norway
- 2013 Emerald Literati Network, Highly Commended Award Winner
- 2008 Borlaug Fellow and Mentor
- 2012 High Impact Paper of the Year Award, COAG, Auburn University
- 2011 Invited Speaker, Microfinance Industry Meeting, Agder University, Norway
- 2011 Financial Economics Seminar, The World Bank
- 2008 Special Poster Award, Boulder-Bergamo Forum on Access to Financial Services: Expanding the Rural Frontier, Bergamo, Italy
- 2007 Distinguished Professional Contribution Award, SAEA, 2008
- 2006 Fellowship, Center for Financial Research, FDIC
- 2005 Invited Speaker, Fed Reserve System Third Community Banking Conference, Washington DC

## **LEADERSHIP**

- 2022-2025 P&T Committee, Auburn University
- 2023 Senate Representative on the Search Committee for Dean of the College of Science and Mathematics
- 2021- 2023 Chair, Diversity, Equity, and Inclusion (DEI) Committee, Applied and Agricultural Economics Association (AAEA)
- Organizes the solicitation of applications, the selection process, communicates with nominating faculty, introduces winners and presents the awards at annual meetings

Valentina Hartarska, Professor, Auburn University

- Participate in discussions on strategic issues for Committee of Women in Agricultural Economics including fundraising and scheduling of events
- 2018-2024 Graduate Council, Auburn University, representing College of Agriculture
- 2021-2022 Chair, Outstanding Dissertation Award Committee, Agricultural and Applied Economics Association (member 2018-2020)
- Organized the review and selection process and wrote the award reports
- 2020- 2021 Co-Chair Committee to develop junior and senior Diversity Equity and Inclusion Awards for AAEA
- Developed and administered the inaugural Diversity, Equity and Inclusion Award for Junior and Senior, AAEA Member
- 2020 Farm Foundation Panel on Small and Beginning Farmers
- Contributed to the developed of strategic goals to promote research on beginning farmers and to connect new research work to final users
  - Participated in the organization of research conference on beginning farmers; contributed to improvement of venue selection
- 2020 Auburn University HCOB Panel on Community Outreach with Fed Reserve Atlanta
- Contributed to linking resources at FED, Atlanta and Birmingham with relevant researchers at Auburn University
- 2018-2020 Co-Chair, Auburn University Strategic Internationalization Committee
- Led the internationalization of research team and contributed to the development of the AU strategic plan for internationalization
  - Organized a thorough inventory and overview of international research by bringing together university senior administrators and colleges units' staff and professors
  - Developed a plan and supervised data collection to inform strategic goals development
  - Promoted efforts to develop access to research-related data for on-going analysis
  - Communicated with external consultants that helped shape the strategic internationalization of research goals
  - Participated in programs training variety of employees working on internationalization issues
- 2018-2019 Auburn University Representative, 16<sup>th</sup> Internationalization Lab, American Council of Education
- Represented Auburn at three workshops at the Internationalization Lab in Washington D.C., within the research sub-group of Senior International Office Administrators

Valentina Hartarska, Professor, Auburn University

- Completed international research promotion strategy to match Auburn's new strategic plan based on identified peer expertise
- 2017-2018 Chair, AU Senate Faculty Salary and Welfare Committee
- Organized data collection, analyzed data and reported to the incoming Provost on salary and welfare implications from the implementation of the RCM budget model
  - Initiated and oversaw the completion of a study on gender pay gap for faculty conducted by the Office of Institutional Research
- 2015-2018 Mentor (Inaugural), Pathways to Full Professor, Women's Initiatives, Auburn University
- Successfully mentored toward tenure and promotion five female faculty from College of Agriculture, College of Liberal Arts and College of Business
- 2013-2014 Chair, AU President's Office Multicultural Diversity Commission
- Completed a study on gender pay gap by college for 2010-2013
  - Successfully promoted and oversaw the initiative to expand protected groups at Auburn
- 2016- 2020 Graduate Program Officer and Graduate Committee Chair, Department of Agricultural Economics and Rural Sociology, 2016-2020
- Restarted admission into the Doctoral program by recruiting 5 students annually
  - Initiated and oversaw a review of PhD and MS curriculum requirements
  - Developed and promoted Accelerated Bachelor Masters' Program option to recruit Auburn undergraduate students into the MS programs
  - Mentored, nominated for awards and helped place PhD students in research and teaching positions

## **OTHER**

- 2024 Senate Representative on Administrator Evaluation committee of the Head of Department of Pathology, College of Veterinary Science, Auburn University
- 2021-2024 Senator, Department of Ag. Economics and Rural Sociology, Auburn University
- 2019-2024 Auburn University Professorship Committee
- Participates in annual evaluation of professors nominated for outstanding research, teaching and extension activities
- 2020 -2022 Senate Rules Committee (elected position)
- Contributes to selection of Senate and University committee members, and faculty representatives at the Executive Committee
- 2015- 2017 Administrator Evaluation Committee member
- Member of the Team Evaluating Assistant Provost for Women's Affairs
- 2014-2019 Leader, AU CoAg International Exchange Program:
- Organized the only international undergraduate student exchange program in the College of Agriculture with a consortium of French agricultural universities

Valentina Hartarska, Professor, Auburn University

- 2014 Chair, Search Committee for Student Diversity Advocate, Office of Diversity and Multicultural Affairs, Auburn University
- 2014 Chair, Search Committee Program Specialist, Office of Global Programs, CoAg
- 2002-2006 Led an international online discussion group on governance in Microfinance

## PUBLICATIONS

### Citations:

SSRN - Top 10 % author in Social Science Research Network (all social sciences)

[Google scholar](#) – 4497 cites, h-28, g-49

ABDC journal quality: >30% articles in level A or A\* journals; 40% articles with grad students

## REFEREED JOURNAL ARTICLES

1. Liyanage, Kumuditha D Hikkaduwa Epa, Hartarska Valentina., and Nadolnyak D., 2024 “Prepaid Cards and the Unbanked in the U.S.: Financial Innovations and Financial Inclusion” *Journal of Financial and Economic Policy*, 2023.
2. Hartarska, V., Zhang, Jingfang, and D. Nadolnyak, (2023) “Scope Economies in Rural and Urban Microfinance Markets” *Southern Economic Journal*, 89(4):1138-1167.  
<https://doi.org/10.1002/soej.12630>
3. Odabasi S and V. Hartarska, (2023) “Climate Variability and Crime Rates in the Southeastern US,” *International Journal of Sustainable Society*.
4. Cozarenco, A., V. Hartarska, and A. Szafarz, (2022) “Subsidies to microfinance institutions: How do they affect cost efficiency and mission drift?” *Applied Economics* 54:44, pp. 5099-5132.
5. Liyanage, Kumuditha D Hikkaduwa Epa, Nadolnyak D., Hartarska V., (2022) “Financial Inclusion of Rural and Urban Households and the Dodd-Frank Act” *International Journal of Economics and Finance* Vol 14, Issue 11.. I:[10.5539/ijef.v14n11p90](https://doi.org/10.5539/ijef.v14n11p90)
6. Nadolnyak, D. and Hartarska, V., (2022) “Nontraditional Lenders and Access to Credit in Local Markets by Beginning and Female Farmers,” *Agricultural Finance Review*, 82:2, 268-284
7. Hartarska, V., D. Nadolnyak, and N. Sehrawat, (2022) “Beginning Farmers’ Entry and Survival: Evidence from County Level Data” *Agricultural Finance Review* 82:3,. 577-596
8. Zhang, Hartarska, Malikov, (2021) “Product and Market Diversification in US Banking,” *Finance Research Letters*, 42., 101881.
9. Wang,\* M., V. Hartarska and D. Nadolnyak, (2021) “Malnutrition of Boys and Girls in Ethiopia”, *Research in Applied Economics*,
10. Brizmohun, Roshini; Hartarska, Valentina; Alessandrini, Diana, (2021) “Wage Gap in Small Islands: Effect of a Policy Framework in Mauritius” *Review of Development Economics*, 25 (4), 2207-2229.
11. Guessan, Marie Noelle, V. Hartarska, (2021) “Funding the funders of the BOP in Emerging Markets: Organizational Forms and Capital Structures of Microfinance Institutions for Resource Acquisition,” *Research in International Business and Finance*
12. Odabasi S, Hartarska V, 2021, Farmer Suicides: Effects of Socio-Economic, Climate, and Mental Health Factors *The Journal of Mental Health Policy and Economics* Vol. 24(2) June.

13. Si, Chengyu, Denis Nadolnyak, Valentina Hartarska 2021. “The Gender Wage Gap in Developing Countries,” *Applied Economics and Finance* 8 (1), 1-12
14. Griffin, Hartarska, Nadolnyak (2020) “Credit Constraints and Beginning Farmers’ Production in the U.S.: Evidence from Propensity Score Matching with Principal Component Clustering”, *Sustainability*, 12(14), 5537; <https://doi.org/10.3390/su12145537>
15. Malikov E., V. Hartarska and R. Mersland (2020), “Scope Economies in Microfinance: Evidence from Quantile Estimation on Panel Data,” *Finance Research Letters*, 34, 101246.
16. Li, Sheng, D. Nadolnyak, and V. Hartarska, (2019) “Agricultural Land Conversion: Impacts of Economic and Natural Risk Factors in a Coastal Area,” *Land Use Policy*. 80(1): 380-390
17. Nadolnyak D., V Hartarska, B. Griffin, (2019) “The Impact of Weather, Economic, and Demographic Factors on Beginning Farmers’ Exit,” *Sustainability*, 11(16):4280
18. Griffin B., V Hartarska, D. Nadolnyak (2019) “Retirement Age Farmers’ Exit and Disinvestment from Farming” *International Journal of Economics and Finance*: 11(12)
19. Khachatryan, K., V. Baghdasaryan, and V. Hartarska (2019) “Is the Model ‘Loans-Plus-Savings’ Better for Microfinance Institutions? A PSM Comparison,” *Review of Development Economics*, 23 (3), 1309-1330 DOI: 10.1111/rode.12589
20. Malikov, E. and V. Hartarska, (2018) “Endogenous Scope Economies in Microfinance,” *Journal of Banking and Finance*, ” 93: 162-182. CoAg Outstanding Publication Award, 2018
21. Chen, R, V. Hartarska, and N. Wilson, (2018) “The Causal Impact of HACCP on Seafood Imports in the U.S.: An Application of Difference-in-Differences within the Gravity Model” *Food Policy*, 79: 166-178.
22. Quaye F., Nadolnyak D., and V. Hartarska (2018) “Climate Change Impacts on Farmland Values in the Southeast,” *Sustainability*, 10 (10), 3426
23. Shen Xuan, and V. Hartarska (2018) “Winners and Losers from Financial Derivatives Use by Community Banks” *Applied Economics*, 50(41):4402-4417
24. Sun H., V. Hartarska, L. Zhang, and D. Nadolnyak (2018) “The Influence of Social Capital on Farm Household’s Borrowing Behavior in Rural China, *Sustainability*, 10(12), 43-61
25. Quaye, F., D. Nadolnyak, and V. Hartarska (2017). “Factors Affecting Farm Loan Delinquency in the Southeast,” *Research in Applied Economics*, Vol 9(4): 75-92.
26. Lee, Jaehyuk, D. Nadolnyak, and V. Hartarska (2017) “The Effect of Weather on Agricultural Labor Supply,” *Journal of Agribusiness*, 35(1):15-27
27. Nadolnyak, D., V. Hartarska, and X Shen (2017) “Farm Credit System Credit and Farm Income and Output” *Agricultural Finance Review*, 77(1):95-110.
28. Khachatryan, K., V. Hartarska, Grigoryan, A. (2017), Performance and Capital Structure of Microfinance Institutions in Eastern Europe and Central Asia, *Journal of Eastern European Economics*, 55(5):pp 395-419. doi:10.1080/00128775.2017.1336064
29. Nadolnyak, D., V. Hartarska and S. Shen (2016) “Climate Variability & Agricultural Loan Delinquency in the US, *International Journal of Economics and Finance* 8 (9): 238-249.
30. Quaye, FM, and V. Hartarska (2016) “Investment Impact of Microfinance Credit in Ghana,” *International Journal of Economics and Finance* 8 (3): 137-150.
31. Hartarska, V., D. Nadolnyak, and X Shen (2015) “Agricultural Credit and Economic Growth in Rural Areas” *Agricultural Finance Review*, 75(3): 302 - 312
32. Delgado M., C Parmeter, V. Hartarska and R Mersland, (2015) “Should All Microfinance Institutions Mobilize Microsavings? Evidence from Economies of Scope” *Empirical Economics* 48:193–225. DOI 10.1007/s00181-014-0861-3

33. Hartarska, V., Denis Nadolnyak, and Roy Mersland, (2014) “Are Women Better Bankers for the Poor: Evidence from Rural Microfinance Institutions?” *American Journal of Agricultural Economics* 96 (5): 1291-1306.
34. Hartarska, V., Shen, X., and R. Mersland, (2013) “Scale Economies and Elasticities of Substitution in Microfinance Institutions,” *Journal of Banking and Finance*, 37(1): 118-131.
35. Shen X., and V. Hartarska, (2013) “Derivatives as Risk Management and Performance of Agricultural Banks” *Agricultural Finance Review*, 73(2):290 – 309.
36. Hartarska V., R. Mersland, D. Nadolnyak, and C. Parmeter, (2013) “Governance and Scope Economies in Microfinance Institutions” *International Journal of Corporate Governance*, 4(1):74-86
37. Nadolnyak D. and V. Hartarska, (2013) “El Niño and Agricultural Lending in the Southeastern U.S.A.” *Southern Business and Economics Journal*, 36(1):35-56.
38. Hartarska, V., and R. Mersland, (2012), “What Governance Mechanisms Promote Efficiency in Reaching Poor Clients? Evidence from Rated MFIs,” *European Financial Management*, 18(2): 218-239.
39. Caudill, S., D. Gropper, and V. Hartarska, (2012) “Microfinance Institution Costs: Effects of Gender, Subsidies and Technology,” *Journal of Financial Economic Policy*, 4(4):292-319.
40. Hartarska, V. and D. Nadolnyak (2012) “Financing Constraints and Access to Credit in Post Crisis Environment: Evidence from New Farmers in Alabama,” *Journal of Agricultural and Applied Economics*, 44(4):1–15
41. Nadolnyak, D., and V. Hartarska, (2012) “Agricultural Disaster Payments in the Southeastern U.S.: Do Weather and Climate Variability Matter?” *Applied Economics*, 44(33): 4331-4342.
42. Hartarska, V. and D. Nadolnyak, (2012) “Board Size and Diversity as Governance Mechanisms in Community Development Loan Funds in the USA,” *Applied Economics*, 44(33): 4313-4329
43. Hartarska, V., D. Nadolnyak, and X. Shen, (2012) “Social Performance and Cost Minimizing MFI Size,” *Journal of Cost Management*, September/October, 20-28.
44. Hartarska V., D. Nadolnyak, and X. Shen, (2012) “Efficiency in Microfinance Cooperatives” *Iberoamerican Journal of Development Studies*, 1(2):53-74.
45. Wu, T. Mixon, F., S Caudil, D. Gropper, and V. Hartarska, (2012) “Does Input-Substitutability in Banking Differ across Accession: and Non-Accession Countries in Central and Eastern Europe?” *Journal of Economic Integration*, 27(1): 195-205.
46. Hartarska, V., C. Parmeter, and D. Nadolnyak (2011) “Economies of Scope of Lending and Mobilizing Deposits in Rural MFIs: a Semiparametric Analysis,” *American Journal of Agricultural Economics*, 93(2):389-398.
47. Hartarska, V., Parmeter, C., and Nadolnyak, D. B. Zhou (2010) “Economies of Scope in Microfinance: Differences Across Output Measures,” *Pacific Economic Rev.* 15(4): 464–481.
48. Nadolnyak, D., and V. Hartarska. 2010 “Climate variability and bank lending in the Southeast USA,” *Agriculture and Agricultural Science Procedia*, Elsevier, 1:157-162
49. Caudill, S, D. Gropper, and V. Hartarska (2009), “Which Microfinance Institutions Are Becoming More Cost-Effective With Time? Evidence from a Mixture Model,” *Journal of Money, Credit, and Banking*, 41(4): 651-672
50. Hartarska, V., (2009) book review of Swinnen, J.F.M. ed. (2007) *Global Supply Chains, Standards and the Poor: How the Globalization of Food Systems and Standards Affects*

Valentina Hartarska, Professor, Auburn University

*Rural Development and Poverty*, Cambridge, MA: CABI, *American Journal of Agricultural Economics* 91(4):1154-1155.

51. Hartarska, V. (2009), "The Impact of Outside Control in Microfinance," *Managerial Finance*, 35(12): 975-989.
52. Hartarska, V., and Nadolnyak, D. (2008) "Does rating help microfinance institutions raise funds? Cross-country evidence." *International Review of Economics and Finance*, 17:558–571.
53. Hartarska V. and D. Nadolnyak, (2008) "An impact Analysis of Microfinance in Bosnia," *World Development* 26(12): 2605-2619.
54. Hartarska, V. and Thompson H. (2008) "Foreign Investment and Neoclassical Growth: A Look at Central and Eastern Europe in Transition," *Applied Econometrics and International Development*, 8(2): 67-78.
55. Hartarska, V. and D. Nadolnyak (2007), "Do Regulated Microfinance Institutions Achieve Better Sustainability and Outreach? Cross-Country Evidence," *Applied Economics* 39(10-12): 1207-1222.
56. Nadolnyak, D., S. Fletcher, and V. Hartarska (2006), "Peanut Cost-Efficiency and Producer Characteristics in the Southeast: Implications for the Farm-Level Impact of the 2002 Farm Act," *Journal of Agricultural and Applied Economics* 38(1): 213-224.
57. Hartarska, V. and M. Holtmann (2006), "An Overview of Recent Developments in the Microfinance Literature," *Agricultural Finance Review*, 66(2): 147-165.
58. Hartarska, V. and C. Gonzalez-Vega (2006), "Evidence on the Effect of Credit Counseling and Mortgage Loan Default by Low-Income Households," *Journal of Housing Economics*, 15 (1): 63-79.
59. Hartarska, V. and C. Gonzalez-Vega (2006), "What Affects New and Established Firms' Investment: Evidence from Small Firms in Russia," *Small Business Economics Journal*, 27(2&3): 195-206.
60. Ellinger P., V. Hartarska, and C. Wilson (2005), "Structure, Performance, and Risk Management of Financial Institutions," *Agricultural Finance Review*, 35(2):183-200.
61. Hartarska, V. and C. Gonzalez-Vega (2005), "Credit Counseling and Mortgage Termination by Low-Income Households," *Journal of Real Estate Finance and Economics*, 30(3):227-243.
62. Hartarska, V. (2005) "Governance and Performance of Microfinance Institutions in Central and Eastern Europe and the Newly Independent States," *World Development*, Vol. 33(10):1627-1643.
63. Hartarska, V. (2004), "Community Development Financial Institutions in the Southeast: Board Size and Diversity as Governance Mechanisms," *Southern Business & Economics Journal*, 27 (1&2):102-110.

## BOOKS

1. Hartarska, V., and R. Cull (2023) "[Handbook of Microfinance, Financial Inclusion and Development](#)," Edward Elgar Publisher
2. Natalie James, J Barth and V. Hartarska, 2010 "Microfinance Institutions and Community Development Banks: Wall Street Consequences Pre and Post Crisis" LAP LAMBERT Academic Publishing



## BOOK CHAPTERS

1. Cull, R and V Hartarska, "Chapter 1; Introduction to Microfinance, Financial Inclusion and Development," *Handbook of Microfinance, Financial Inclusion and Development*, by Hartarska and Cull (eds), Edward Elgar Press (2023)
2. Barth J., Hilliard J., and V. Hartarska, N Nguyen, "Financial Literacy and Use of Financial Services in the US," *Handbook of Microfinance, Financial Inclusion and Development*, by Hartarska and Cull (eds), Edward Elgar Press (2023)
3. Parmeter C. and V. Hartarska (2022), Performance of Microfinance Institutions: A Review, *Handbook of Production Economics, Volume 2*, edited by R. Chambers, S. C. Kumbhakar and S. Ray, Springer.
4. Hartarska V. and D. Nadolnyak, (2019) "Efficiency and Productivity of Microfinance Institutions" in *Research Agenda for Financial Inclusion and Microfinance* by Labie, Szafarz, and Hudon, Edward Elgar Publishing
5. Caudill, S.B., D. M. Gropper DM, V. Hartarska, and G. Franklin, (2015), "Economic Freedom and Microfinance Efficiency in Eastern Europe and Central Asia" in *Economic Behavior, Economic Freedom, and Entrepreneurship*, edited by Richard J. Cebula, C. Hall, Franklin G. and James Payne., Edward Elgar Publishing, ISBN: 978 1 78471 822 0
6. Hartarska V., D. Nadolnyak, X. Shen\*, (2013), "Cost Function Approach to MFI Efficiency: The Role of Subsidy and Social Output Measures" in *Innovations in Microfinance: Case Studies from Developing Countries and Countries in Transition*, Ronny Manos, Jean-Pierre Gueyie and Jacob Yaron eds, Palgrave Macmillan
7. Hartarska V., D. Nadolnyak and T. MacAdams\*, (2013) "Microfinance and Microenterprises' Financing Constraints in Eastern Europe and Central Asia," pp. 22-35 in *Microfinance in Developed and Developing Countries: Issues Policies and Evaluation*, Gueyie, Jean-Pierre, and Jacob Yaron
8. Hartarska V., D. Nadolnyak. Dec 2011. "What External Control Mechanisms Help Microfinance Institutions Meet the Needs of Marginal Clientele?" in *Handbook of Microfinance* edited by M. Labie B. Arnedariaz (Eds.), pp.267-283. World Scientific Publishing. ISBN: 978-981-4295-65-9; 981-4295-65-5  
<http://www.worldscibooks.com/economics/7645.html>, bestselling handbook for 2012.
9. Barth, J., M. Burtus, and V. Hartarska, Hai Jasob Jiang, and T. Phumiwasana (2007), "A Cross-Country Analysis of Bank Performance: The Role of External Governance" pp151-153 *Corporate Governance in Banking: A Global Perspective*. Benton Gup (ed.), Edward Elgar Publishing
10. Barth, J., V. Hartarska, D. Noelle, and T. Phumiwasana (2005), "A Cross-Country Analysis of External Governance and Bank Profitability" in *Regulation of Financial Intermediaries in Emerging Markets*, edited by T. Mohan, R. Nitsure and M. Joseph, A Sage Publications, New Delhi: India, pp. 46-86.
11. Hartarska, V. (1999), "Economies of Transition: Understanding the Outcome Better," in Micgiel C. (ed.), *The Transformation of 1989-1999: Triumph or Tragedy?* East European Center, Columbia University.

### **MANUSCRIPTS UNDER REVIEW**

1. Hartarska, V, E. Adjei and D. Nadolnyak, “The Transition Incentive Program and Women Farmers in the USA” *Food Policy*
2. Hartarska, V., Chen, Rui, and D. Nadolnyak, “Banking Crises and Microfinance Performance,” *Journal of International Financial Markets, Institutions, and Money*
3. Hartarska, Hilliard and Yoon, Opportunity Zones and the Importance of Banks in the Community, *Journal of Financial Services Research*
4. Hartarska and Khachatryan, A Joint Assignment as a Simple and Effective Way to Connect Students from Different Countries, *New Directions in Teaching and Learning R&R*
5. Vakaru, K., V Hartarska and Robin Sickles, “Th Impact of Microfinance Plus: A Double Robust Approach Using Random Forests,” *Journal of Financial Services Research*
6. Grigoryan, A; Khachatryan, K; Hartarska, V. Mersland, “Are all deposit products in the microfinance world created equal?” *Emerging Markets Finance and Trade R&R2*
7. Nadolnyak and Hartarska, “Do NTLs help Women Producers?” *Agricultural and Resource Economics Review*
8. Hartarska, Zhang, and Nadolnyak, “Financial Inclusion through diversification and specialization: Are credit-only and credit-plus deposit MFIs the same? *World Development*
9. Khachatryan, Knar; Grigoryan, Aleksandr; Hartarska, Valentina; Mersland, Roy, “Cross-border Spillovers in Social Entrepreneurship: Spatial Proximity and Microfinance Performance” *Research in International Business and Finance*

### **COMPLETED WORKING PAPERS**

- Varaku, K., V Hartarska and Robin Sickles, “The Impact of Regulation in Microfinance: A Semiparametric Doubly Robust Approach”
10. Adjei, Hartarska and Nadolnyak, “Does the Transition Incentive Program help beginning farmers and ranchers?”
  11. Zhang, Hartarska, and Nadolnyak, “Net Entry of Beginning Farmers in the U.S.: An Application of Spatial Analysis”
  12. Adu, Derick, V. Hartarska “Are Cell Phones Changing Lives? Fintech and Poverty in Kenya”
  13. Adu, Derick T., Valentina Hartarska, Wendiam P.M. Sawadgo, and Henry Thompson, “Revisiting the Impact of Export Diversification on Economic Growth in Sub-Saharan Africa”
  14. Sehwat, Hartarska, and Nadolnyak “Financial Literacy, Inclusion and Poverty in India”
  15. Sehwat Hartarska, and Nadolnyak “Impact of National Food Security Mission on Rice Productivity and Yield at the District Level: Evidence from India”

### **WORK IN PROGRESS**

1. Barlimah, J. M, and V.Hartarska, “Microfinance as a Ponzi Scheme – Evidence from Ghana”
2. Women property rights and their enforcement – book chapter suggestion
3. Khachatryan, Knar; Grigoryan, Aleksandr and V Hartarska, “Women in Leadership, Institutional Environment and the Performance of MFIs”
4. Hartarska V., and C. Parmeter “Do Women Make the Microfinance World Go’ Round” Draft1 *WD or JEBO? Empirical Economics, Research*
5. Cozarenco, and Hartarska “Women’s Property Rights in the Law, Its Enforcement and Outreach of MFIs”

**COMPETITIVE GRANTS (over \$2.6 million in funding)**

1. Hartarska (PI), Khachatryan K. (co-PI), Grigoryan A. (co-PI) "The Nexus of Agriculture, Poverty and Gender in Armenia" Structural Transformation and Economic Growth, Small Research Grants, UK GBP 25,000 (pending). 2024
2. Khachatryan K. (PI), Grigoryan A. (co-PI), Hartarska (PI), Cross-border business simulation for youth empowerment, *Application for the U.S. Embassy Yerevan Public Diplomacy Section (PDS) of the U.S. Department of State Small Grants Program, 2024-euro 25,000 (pending).*
3. Hartarska V (PI) with J. Hilliard (collaborator) and Y. Yoon (collaborator) "Causal Impacts of CDFIs: Evidence from Diverse Locations, Products and Institutions" Center for Impact Finance, University of New Hampshire, 2024-2025. \$50,000.
4. Hartarska, V.(PI), Denis Nadolnyak, Ivan Kandilov, S Boyd "Women On The Farm: Enhancing Opportunities For Success Of Small And Medium-Sized Farms In The Southeast", AFRI Foundational & Applied Science Competitive Grants Program, USDA. \$650,000. 2023-2027.
5. Hartarska V. (PI), D. Nadolnyak (co-PI) and I. Kandilov (co-PI), "Challenges and Opportunities for Beginning Small and Medium-Sized Producers in the Southeast," AFRI Foundational & Applied Science Competitive Grants Program, USDA. \$500,000. 2021-2024
6. Hartarska V. (PI) Enhancing opportunities for success of women farmers in Alabama and the Southeast, AAES, \$50,000.2020-2022
7. Hartarska PI, "Promoting Alabama Cattle Producers' Success through Scale and Scope Economies," AAES, \$30,000.2020-2022.
8. V. Hartarska, Chen R., "Farm Workers' Mental Health: What Role for the Farm Economy and Resources from the Broader Community" (NIH via) Southeast Center for Agricultural Health and Injury Prevention, Pilot Studies Program (\$15,000) 2020-2021
9. Chen R., V. Hartarska "Farmers' Accidental Deaths and Suicides: Contributing Factors and Effective Prevention" Southeast Center for Agricultural Health and Injury Prevention, Pilot Studies Program (\$12,000) 2019-2020
10. Hartarska, V. (PD),D. Nadolnyak (collaborator) "Growth and Expansion of Beginning Farms" Cooperative Agreement with Economics Research Service, USDA, (\$74,200) 2018-2021.
11. Hartarska V. PI, "To Farm or not to Farm: Entry and Exit of Beginning Farmers of Alabama", AAES 2019-2021, \$50,000.
12. Hartarska V. PI Office of the Provost, \$5,000, 2020
13. Hartarska, V. (PI) and S. Obadasi\* (co-PI) "Farmer Suicide, Mental Health and the Role of Socio-Economic Factors, Climate and Policy Changes, and Rural Mental Health Infrastructure" Southeast Center for Agricultural Health and Injury Prevention, Pilot Studies Program (\$12,000) 2018-2019.
14. Hartarska, V., and D. Nadolnyak, "An Economic Analysis of Productivity and Efficiency of Alabama Cattle Industry: Best Management Practices and Growth Opportunities," Alabama Cattle Producer Association \$10,000. 2018-2019.
15. Hartarska, V., "Climate Change, Agricultural Finance, and Agricultural Production in Alabama and the Southeast" 50,000. Alabama Agricultural Experimental Station 2016-2018.

Valentina Hartarska, Professor, Auburn University

16. Hartarska, V., Collaborator with Barth, J, J. Hilliard, J. Jahera and D.T. Veal “Study of Alabama Banks’ Contribution to the State’s Overall Health.” the American Bankers Association, Independent Bankers Association, and Regions Bank, \$65,000, 2015.
17. Hartarska, V. (PI). “Unintended Consequences: Changes in Financial Regulations and Outreach of Microfinance Institutions” Fulbright Core Program Scholarship for Belgium (2 awards, all fields) \$17,000.
18. Hartarska, V., “The Pending Farm Transition and the Future Farmers of the Southeast,” Alabama Agricultural Experimental Station, Alabama Agricultural Experimental Station (AAEA), 2015-2016, \$40,000,
19. Hartarska V., Associate Researcher, with Roy Mersland (PI), “Governance in Microfinance” Competence Development Fund of Southern Norway \$250,000. 2011-2013
20. Hartarska, V. and Denis Nadolnyak, “Farmer Productivity in Volatile Environment: Evidence from Alabama and the Southeast,” AAES, 2012-2014. \$50,000.
21. Dzanja, Joseph (PI), V. Hartarska (Co-PI), and S. Gondwe. “Microfinance and Growth of Small Scale Agribusinesses in Malawi” from Bill and Melinda Gates Foundation through RUFORUM’s Competitive Grants Systems’ Graduate Research Grants, 2011-2013, \$50,000.
22. Hartarska, V. (PI) and Denis Nadolnyak, “Climate Variability and Rural Financial Markets in Alabama and the Southeast,” AAES, 2010-2012. \$50,000.
23. Hartarska, V. (PI) Auburn University International Faculty Travel Grant, \$5,000, 2010.
24. Hartarska, V., (PI) “Financing for Innovations in Agriculture and Rural Businesses,” Research Support Project, Alabama Agricultural Experimental Station, \$50,000, 2009-2010.
25. Hartarska, V (PI) and Wilbert Golden (extension specialist), “Healthier Finances for Healthier Lifestyles” Agricultural Initiative Grant Proposal, Alabama Agricultural Experimental Station, duration October 2007-September, 2008, \$61,700.
26. Hartarska, V., (PI) “Agricultural Finance Markets in Transition,” duration: October 2006-September, AAES 2007; \$20,810.
27. Hartarska, V., (PI) “Community Development Financial Institutions in the U.S.: Issues of Performance and Governance,” Center for Financial Research, Federal Deposit Insurance Corporation; duration March 2005- March 2006; \$10,000 (10 awards, 110 applications).
28. Bailey C. (PI), Hartarska, V. (co-PI), Dubois M., Co-PI, Lindsey S. Co-PI, “Forestry and Community: Creating Local Markets for Local Resources,” National Research Initiative Small Farms Grant “Enhancing the Prosperity of Small Farms & Rural Agricultural Communities,” interdisciplinary project with duration June 2005 - July 2009; \$450,000.
29. Hartarska, V., (PI), “Regulation versus Market-Based Mechanisms of Control in Microfinance: What Works Best on the Balkans, in Central Asia and in the Caucasus,” William Davidson Institute, University of Michigan, project duration June 2005 - December 2006, field work July-August 2007, \$22,800.
30. Hartarska, V., (PI) Principal Investigator “Microfinance in Bosnia and Herzegovina: Lessons from an Industry Study,” grant by the National Center for Eurasian and East European Research, June-December 2005; \$3,000.

## **INVITED SPEECHES AND SEMINARS**

1. Keynote Speech, Microfinance, Financial Inclusion, and Development, Conferencia International, Desarrollo Economico, Pontificia Universidad Católica del Perú, October 26-

Valentina Hartarska, Professor, Auburn University

- 27, 2023.
2. Hartarska, V., 2023 “Efficiency and Microfinance,” Paper presented at the research workshop, 15 Years of European Microfinance Research Center, Brussels, March 2023
  3. Panelist, International Recruiting, “Passport to the World: Best Practices in Internationalization” symposium, College of Liberal Arts, AU, August 29<sup>th</sup> 2020
  4. Panelist, Community Finance with Atlanta Fed Reserve President and CEO, HCOB, March 2020, Auburn
  5. Panelist, Farm Foundation and ERS, USDA, Beginning Farmers and Ranchers Workshop
  6. Hartarska V., Panelist, “Better the Balance, Better the World,” International Cultural Center, and Women's Studies Program, College of Liberal Arts, March 7<sup>th</sup>, 2019
  7. Hartarska, V. “Gender in Economics Research,” Women, Gender, and Social Justice Panel, WSP, Auburn University, March 8<sup>th</sup>, 2017
  8. Hartarska, V. “Distinguished Female Scholars Presentation: Existing Research in Development Finance: Career Advice for Young Female Scientists”. Inaugural Speech for the new series Together Embracing Successful Scholars (TESS), WISE Institute in Women’s Initiatives, Auburn University, April 20<sup>th</sup>, 2016
  9. Hartarska V., Savings and Sustainability of Microfinance Institutions”, [Plenary Speech](#) at the 3rd European Microfinance Research Conference, Agder University, Norway, June 2013.
  10. Hartarska, V. “Is Growth the Solution to Microfinance Institutions Challenges” presentation at the International Conference “Practice Meets Theory: What is the future of microfinance in the post Yunus Era?” Sept.1-2, 2011, Agder University, Kristiansand, Norway
  11. Hartarska, V. “Scope Economies in Microfinance” presentation at World Bank Financial Economics Group, November 2010 , Washington D.C.
  12. Nadolnyak, D. and V. Hartarska. “Weather Index Insurance in Agriculture and Its Efficiency in the Southeast U.S.” Invited lecture to the students at the College of Economics and Management, the Northwest A&F University, Yangling, China, November 3, 2011.
  13. Nadolnyak, D. and V. Hartarska, “Crop Insurance and Climate Forecasts.” Invited lecture at the Center for Rural Development Policy, China Ag. University, Beijing, China, 6/7/2010.
  14. Nadolnyak, D. and V. Hartarska, “Management of Climate Risks in Agriculture – A Global Perspective.” Invited lecture at the Center for Agricultural and Rural Development (Chinese Research Academy of Agricultural Development), Zhejiang University, China, 6/3/2010.
  15. Nadolnyak, D. and V. Hartarska, “Value of Climate Forecasts in Risk Management.” Invited lecture at the College of Int. Business and Management, Shanghai University, 6/1/2010.
  16. Nadolnyak, D. and V. Hartarska, “Rainfall Insurance in African Microfinance,” Invited presentation at the AMA BASIS CRSP Workshop: Policy-Oriented Research for Improved Policy Making in Malawi, University of Malawi Center for Agricultural Research and Development (CARD), Lilongwe, Malawi. 6/15/2009
  17. MacAdams, T., and V. Hartarska “Financing Constraints in Eastern Europe and Central Asia” Presentation at a Research Seminar Free University of Brussels, September 2008
  18. Hartarska, V., and C. Gonzalez-Vega, “The Impact of Credit-Counseling on Mortgage Prepayment and Default by Underserved Low-Income Households,” Invited Speaker, Federal Reserve System's Fourth Community Affairs Research Conference "Promises & Pitfalls: As Consumer Finance Options Multiply, Who Is Being Served and at What Cost?", April 2005.
  19. Hartarska, V., “External Governance of Microfinance Organizations,” Department of

Valentina Hartarska, Professor, Auburn University

Finance, Auburn University, April, 2004.

20. Hartarska, V., "The Internal Governance of Microfinance Organizations Worldwide," Department of Finance, Auburn University, November, 2003.
21. Hartarska, V., and C. Gonzalez-Vega, "Credit Counseling and Mortgage Termination: A Competing Risks Model," Center for Urban and Regional Analysis, The Ohio State University, January 2003.
22. Hartarska, V., and C. Gonzalez-Vega, "An Option-Based Model of Mortgage Termination by Prepayment and Default," Department of Agricultural and Applied Economics, University of Georgia, November 2002.

## OTHER PUBLICATIONS

1. Adjei, Hartarska and Nadolnyak "Beginning and Female Farmers' Productivity and Access to Credit from Traditional and Nontraditional Lenders," poster Southern Agricultural Economics Association Annual Meeting, Atlanta 3-6, 2024
2. Khachatryan, Grigoryan, Hartarska and Mersland, "Cross-border Spillovers in Social Entrepreneurship: Spatial Proximity and Microfinance Performance" *Academy of Management Proceedings* 2022 (1), 12548
3. Li, S. \*, D. Nadolnyak, and V. Hartarska. "Agricultural Land Conversion in Lee County, Florida: Impacts of Economic and Natural Risk Factors in a Coastal Area." *Journal of Agricultural and Applied Economics*. Abstract 45(2013):577.
4. Khatachurian K, and V Hartarska, "Capital Structure and Performance in MFIs in ECA Region," Abstract (online) of presentations at the 3<sup>rd</sup> European Microfinance Research Conference, Agder University, Norway June 2013.
5. Lee, J. \*, Denis Nadolnyak, and Valentina Hartarska. "The Impacts of Climate Change on Agricultural Production in the Southeast U.S." Online abstract for selected paper presented at the Economics and Management of Risk in Agriculture and Natural Resources, (SCC-76 Information Exchange Group) Annual Meeting Pensacola, FL, March 14–16, 2013. ()
6. Shen, X. and V. Hartarska, "Agricultural Banks and Risk Management: An Endogenous Switching Model" Annual Meeting of the SCC-76 "Economics and Management of Risk in Agriculture and Natural Resources" Group, March 14-16, 2013, Pensacola, Florida. (online abstract)
7. Shen, X. and V. Hartarska, 2013, "Risk Management in Agricultural Banks: An Application of Endogenous Switching Model" Southern Agricultural Economics Association Annual Meeting, February 2-5, 2013, Orlando, Florida. (online abstract)
8. Quaye, Frederick Murdoch, Hartarska, Valentina M. Does Microfinance Alleviate the Financing Constraints of Ghanaian Small Businesses? Southern Agricultural Economics Association>2013 Annual Meeting, February 2-5, 2013, Orlando, Florida (online abstract)
9. Hartarska V., and D. Nadolnyak, Farmers' Financing Constrains and Access to External Finance in a Post Crisis World: Evidence From New Farmers in Alabama, abstract to appear in in *Journal of Agricultural and Applied Economics*, August, 2012.
10. Shen\*X., and V. Hartarska, "Derivatives Use and the Performance of Agricultural Banks," abstract to appear in in *Journal of Agricultural and Applied Economics*, August, 2012.
11. Lee, J., D. Nadolnyak, and V. Hartarska, "The Impacts of Climate Change on Agricultural Production in the Southeast U.S.", abstract to appear in in *Journal of Agricultural and*

- Applied Economics, August, 2012.
12. Shen\*, Xuan and V. Hartarska, "Risk management activities and performance of commercial banks: Evidence from agricultural banks." Proceeding of 1st International Agricultural Risk, Finance, and Insurance Conference Proceedings, June 20-21, 2012:12-34; Beijing, China.
  13. Shen X.\* and V. Hartarska "Risk Management Activities at Agricultural Banks" proceedings from the PAWC Annual Meeting, Dec. 4-6, 2011
  14. Nadolnyak, D., and V. Hartarska. 2010 "Climate variability and bank lending in the Southeast USA," *Agriculture and Agricultural Science Procedia*, Elsevier, 1:157-162. <http://www.sciencedirect.com/science/journal/22107843>
  15. Nadolnyak, D. and V. Hartarska "Weather, Climate, and Agricultural Disaster Payments in the Southeastern U.S.," Selected paper presented at the Annual Meetings of the Southern Agricultural Economics Association, Atlanta, 2009. Abstract published in *Journal of Agricultural and Applied Economics*, August 2009.
  16. Mai C., Hartarska, V, "Financing Constraints and the Family Farm: How do Families React?" published abstract in *Journal of Agricultural and Applied Economics*, 2008.
  17. Elliott II V., V Hartarska, and C. Bailey, "Natural Resources Endowment and Economic Growth in the Southeastern United States," published abstract in *Journal of Agricultural and Applied Economics*, 2008.
  18. Elliot V., V. Hartarska, C. Bailey, 2007 "Economic Growth and Resource Allocation in Alabama: Is there a Dutch Disease," proceedings from the PAWC Annual Meeting, Dec. 4-6, 2006.
  19. Kennealy, P., V. Hartarska, C. Bailey and M. Dubois, 2006 "Correlation Between Forestland Ownership and Poverty in the Non-Metro South," proceedings from the the PAWC Annual Meeting, Dec. 4-6. 2005.
  20. Hartarska, V. "Community Development Financial Institutions: Issues of Performance and Governance," Online Proceedings of the Center for Financial Research Workshop, Federal Deposit Insurance Corporation, Washington D.C. September 20-21, 2005.
  21. Hartarska, V. "Community Development Financial Institutions in Rural Areas: Efficiency and Governance," Proceedings of the Annual Meeting of NC 1014, Rural Financial Markets in Transition, Minnesota, October 4-5, 2005.
  22. Barth, J., D. Gropper, V. Hartarska, S. Nolle, and T. Phumiwasana, "External Governance and Bank Performance: A Cross-Country Analysis," Dolibois Seminar Series Miami University Oxford, Ohio. April 2005.
  23. Ellinger P., V. Hartarska, and C. Wilson, "Structure, Performance, and Risk Management of Financial Institutions," Organized Pre-Conference Seminar, American Agricultural Economics Association's Annual Meetings in Rhode Island, 2005, Session CD publication.
  24. Bellenger M\*, D. Fields, and V. Hartaska. "Technical Efficiency in Alabama's Nursery and Greenhouse Sectors". Southern Nursery Association Research Conference Proceedings. Volume 50, 2005.
  25. Hartarska V., and C. Gonzalez-Vega, "The Impact of Credit-Counseling on Mortgage Prepayment and Default by Underserved Low-Income Households," Conference Proceedings, Federal Reserve System's Fourth Community Affairs Research Conference "Promises & Pitfalls: As Consumer Finance Options Multiply, Who Is Being Served and at What Cost?", April 2005.
  26. Hartarska V. "Ratings in Microfinance," abstract published in *Journal of Agricultural and*

Valentina Hartarska, Professor, Auburn University

*Resource Economics*, December, 2005.

27. Hartarska, V. "Governance and Performance of Microfinance Organizations in Central and Eastern Europe and the Newly Independent States," abstract published in *Journal of Agricultural and Applied Economics*, 2004.
28. Nadolnyak D., V. Hartarska, and S. Fletcher "Cost Efficiency of U.S. Peanut Producers and Welfare Effects of Substitution of Quota with Marketing Assistance Loan Program," published abstract in *Journal of Agricultural and Resource Economics*, 2004.
29. Hartarska, V., "The Portfolio of Family Farms," abstract in *Journal of Agricultural and Resource Economics*, 2004.
30. Hartarska V., and C. Gonzalez-Vega, "Credit Counseling and Mortgage Termination: Evidence from a Multi State Counseling Program," Publications (Annual Report) of the Multistate Research Project NC221 Financing Agriculture and Rural America: Issues of Policy, Structure and Technical Change, 2003.

## **PAPERS AT PROFESSIONAL MEETINGS**

1. Jingfang Zhang, V. Hartarska, and D. Nadolnyak "Net Entry of Beginning Farmers in the U.S.: An Application of Spatial Analysis," SAEA Annual Meeting, Atlanta, (scheduled) Southern Agricultural Economics Association Annual Meeting, February 3-6 Atlanta 2024
2. Nadolnyak, D. and V. Hartarska "Beginning and Female Farmers' Productivity and Access to Credit from Traditional and Nontraditional Lenders" poster, February 3-6 Atlanta 2024
3. Adu, Derick Taylor; Valentina Hartarska, Wendiam Sawadgo, and Henry Thompson (2023)
4. "Revisiting the Impact of Export Diversification on Economic Growth in Sub-Saharan Africa", Midwest International Trade Conference, Nov. 10–12, 2023 Georgia Institute of Technology, Atlanta, GA
5. Keynote Speech, Microfinance, Financial Inclusion, and Development, Conferencia Internacional, Desarrollo Economico, Pontificia Universidad Católica del Perú, October 26-27, Peru Lima (delivered online)
6. Invited Scientific Committee Member, 2023 International Conference in Finance, Banking and Accounting at Montpellier Business School, September 8-9, Montpellier France
7. Yoon, Yeosong, Valentina Hartarska, Jitka Hilliard, Soohyung Kim, "Opportunity Zones and the Importance of Banks in the Community" (2023) International Conference in Finance, Banking and Accounting at Montpellier Business School, September 8-9, Montpellier France
8. Khachatryan, Knar, Aleksandr Grigoryan, Valentina Hartarska, "Gender aspect of microfinance performance: Does the country-level institutional context matter?" 2023 International Conference in Finance, Banking and Accounting at Montpellier Business School, September 8-9, Montpellier France
9. Hartarska and Nadolnyak "Beginning and Female Farmers' Productivity and Access to Credit from Traditional and Nontraditional Lenders," Selected paper AAEA annual meeting (scheduled), July 24<sup>th</sup>, 2023
10. Adu D and V. Hartarska "Are Cell Phones Changing Lives? Fintech, Remittances and



Valentina Hartarska, Professor, Auburn University

- Poverty in Kenya,” MIC 2023 Management International Conference” Toward Green, Inclusive and Digital growth” June 2023, Trieste Italy.
11. Hartarska, V., 2023 “Efficiency and Microfinance,” Paper presented at the research workshop, 15 Years of European Microfinance Research Center, Brussels, March 2023
  12. Adjei, Eugene “An Impact Analysis of the Transition Incentive Program on Beginning Framers’ and Ranchers in the U.S. Plain and Midwest States” Selected Paper presented at the SAEA, Oklahoma, February 2023
  13. Adu Derick, V. Hartarska “Are Cell Phones Changing Lives? Fintech, Remittances and Poverty in Kenya” Selected Paper presented at the SAEA, Oklahoma, February 2023
  14. Hartarska, V, R. Chen, and D. Nadolnyak “Banking Crises and Microfinance Performance,” FMAI Meetings, June 29- July 3<sup>rd</sup>, 2022 (scheduled) Rome, Italy
  15. Adjei, Eugene, V Hartarska 2022 “An Impact Analysis of the Transition Incentive Program on Beginning Farmers and Ranchers in Rural United States” AAEA Meeting.
  16. Grigoryan, A., K Khachatryan, V. Hartarska, and R Mersland “Are All Deposits Products in the Microfinance World Created Equal?” 7th European Research Conference on Microfinance, Glasgow, June 20-22. 2022.
  17. Khachatryan, K., A. Grigoryan, V. Hartarska, and R Mersland, “Spillovers in Social Entrepreneurship: Spatial Proximity and Microfinance Performance,” 7th European Research Conference on Microfinance, Glasgow, June 20-22. 2022.
  18. Chen Rui, Di Fang, V. Hartarska (2022). The Affordable Care Act’s Dependent Coverage Expansion: Does the ACA Mean more Young Adults’ wages and Less Expenditures, 2022 Association of 1890 Research Directors Research Symposium “The 1890 Research and Innovation Agenda: Pathways to Build Back Better”, April 2-5, 2022, Atlanta
  19. Adjei, Eugene, V Hartarska 2022 “An Impact Analysis of the Transition Incentive Program on Beginning Farmers and Ranchers in Rural United States” 99<sup>Th</sup> Annual Meeting of Alabama Academy of Sciences, March 16-18, Athens, AL
  20. D. Nadolnyak, V. Hartarska “Beginning and Female Farmers’ Productivity and Access to Credit from Traditional and Nontraditional Lenders. 99<sup>Th</sup> Annual Meeting of Alabama Academy of Sciences, March 16-18, Athens, AL
  21. Barth, J., Hartarska, J, Hilliard and N. Nguyen “Does Financial Literacy Affect the Use of Different Financial Institutions and Services?” Virtual International Conference, WEAI, March 17-19, 2021
  22. Barth, J., Hartarska, J, Hilliard and N. Nguyen “Does Financial Literacy Affect the Use of Different Financial Institutions and Services?” March 18-19, 2021, Southwestern Finance Association Virtual Annual Meeting. (presented by Nguyen)
  23. Barth, Hartarska, Hilliard and Nguyen, 2020 “Does Financial Literacy Matter for the Type of Financial Services Used by Households” UAB, Academic Symposium, Regions Institute for Financial Education, November 13, 2020. (presented by Nguyen)
  24. Barth, Hartarska, Hilliard and Nguyen, 2020 “Does Financial Literacy Matter for the Type of Financial Services Used by Households” Poster Presented at AU Research

Consortium by Nguyen)

25. Hartarska, V. D. Nadolnyak, and N. Sehrawat, 2020 “What Drives Beginning Farmers Entry and Exit: Evidence from County Level Analysis” presented at Emerging Research on Beginning Farmers and Ranchers, Organized Symposium, Farm Foundation and Economic Research Service, USDA, November 9-10, Washington DC.
26. Hartarska V and S Odabasi, Suicides: Effects of Socio-Economic, Climate, and Mental Health Factors, 3<sup>rd</sup> Annual Southeast Regional Research Symposium: Occupational safety and Health, Birmingham AL, Feb 27-28, 2020
27. Hartarska and Nadolnyak, “Entry, Exit and Survival of BFRs: What we know and what we want to learn” Zoom presentation to ERS, USDA, February 6<sup>th</sup>, 2020.
28. Cozarenco, Hartarska, and Szafarz, “Too Many Cooks Spoil the Broth: The Conflicting Impact of Subsidies and Deposits on Cost-Efficiency in Microfinance Institutions,” FMA International Annual Meeting, New Orleans, October 24-26, 2019.
29. Chen, R., Fang, D., and Hartarska, V. “The Affordable Care Act: Does the ACA Mean Less Out-of-pocket Health Care Expenditure?”, AAEA Annual Meeting, Atlanta, July 23-25, 2019
30. Hartarska V. “To Diversify or Not to Diversify? (Dis)Economies of Diversification Across Target Clients and Markets in Microfinance” ICORE Research Seminar Series, Montpellier Business School, Montpellier, France, June 13<sup>th</sup>, 2019.
31. Chen\*, Rui, V. Hartarska, and D. Nadolnyak, “Banking Crises and Microfinance Performance” 9th International Conference of the Financial Engineering and Banking Society, University of Economics, Prague, 30 may-1 June, 2019
32. Cozarenco, Hartarska, and Szafarz, “Too Many Cooks Spoil the Broth: The Conflicting Impact of Subsidies and Deposits on Cost-Efficiency in Microfinance Institutions,” 9th International Conference of the Financial Engineering and Banking Society, University of Economics, Prague, 30 may-1 June, 2019
33. Chen\*, Rui, V. Hartarska, and D. Nadolnyak, “Banking Crises and Microfinance Performance” 6th European Research Conference on Microfinance, Paris June 3-5<sup>th</sup>, 2019
34. Cozarenco, Hartarska, and Szafarz, “Too Many Cooks Spoil the Broth: The Conflicting Impact of Subsidies and Deposits on Cost-Efficiency in Microfinance Institutions,” 6th European Research Conference on Microfinance, Paris June 3-5<sup>th</sup>, 2019
35. Hartarska V, and C Parmeter, “Do Women Make the (MFIs’) World Go Round?” 6th European Research Conference on Microfinance, Paris June 3-5<sup>th</sup>, 2019
36. Minglu Xu\*, V. Hartarska, and Murey Jardine, “Culture, Politics and Microfinance,” 6th European Research Conference on Microfinance, Paris June 3-5<sup>th</sup>, 2019
37. Machata, C., and V. Hartarska “Scope Economies form Serving Rural and Urban Areas,” 6th European Research Conference on Microfinance, Paris June 3-5<sup>th</sup>, 2019
38. Obadasi S. and V. Hartarska, “Climate Variability and Crime in the Southern States” *Southern Agricultural Economics Association (SAEA) Annual Meeting, Birmingham, Alabama, February 2-5, 2019*
39. Cozarenco, Hartarska, and Szafarz “Too Many Cooks Spoil the Broth: The Conflicting Impact of Subsidies and Deposits on Cost-Efficiency in Microfinance Institutions,” ASSA Annual Meeting, Atlanta, GA January 3-5, 2019  
Winner of Warren Samuels Prize for Outstanding Research, Society of Social Economics, ASSA Meeting, Atlanta, 2019

40. Knar Khachatryan, Vardan Baghdasaryan, Valentina Hartarska: Is the model “loans-plus-savings” better for microfinance in Eastern Europe and Central Asia? A PSM comparison, 8th International Research Workshop in Microfinance, Oslo, Norway, 27-28 September “Microfinance and Financial Inclusion: A Promising Banking Model?” 2018.
41. Nadolnyak, Griffin, and Hartarska, “Entry and Exit from Farming: Insights from 5 Rounds of Agricultural Census Data “AAEA meeting in Washington D.C. 5-7 August, 2018
42. Rui Chen and V. Hartarska “Banking and Financial Crises and Microfinance Outreach,” AAEA meeting in Washington D.C. 5-7 August, 2018
43. Malikov E. and V. Hartarska, “Endogenous Scope Economies in Microfinance,” Financial Management Association International, Annual Meetings, Kristiansand Norway, June 13-16, 2018 . Finalist for best paper award in Microfinance
44. Hartarska, Nadolnyak and Griffin, “Retirement Farmers Exit and Disinvestment from Farming,” IAAE Triennial Congress, Montreal, Canada, July 2018 .
45. Roshini Brizmohun, and V Hartarska “Gender Wage Gap in Small Islands: the Case of Mauritius” Mauritius, World Finance Conference, July 27-29<sup>th</sup> 2018 .
46. Hartarska, Nadolnyak and Griffin, “Entry and Disinvestment in Farming” Food and Agriculture Conference, Elenite, Bulgaria, June 2018
47. Quaye, F.\*, D. Nadolnyak, and V. Hartarska. 2017. “Climate Change Impacts on Farmland Values in the Southeast United States,” Selected poster at the 23 Annual Conference of the European Association of Environmental and Resource Economists. June 28 – July 1, 2017
48. Khachatryan, K., Hartarska, Vardan Baghdasaryan, “Deposit-taking versus lending-only MFIs in ECA: a PSM comparison of outreach and sustainability, 5th European Research Conference on Microfinance, 12th - 14th June 2017, Portsmouth Business School, University of Portsmouth, UK
49. Khachatryan, K, V. Hartarska, A. Grigoryan *Performance and Capital Structure of Microfinance Institutions in Eastern Europe and Central Asia*” European Financial Management Association, 2017 Annual Meeting, June 28-June 1 2017, Athens
50. Chen, Rui and Valentina Hartarska. “The Impact of the 2008 Financial Crisis on Microfinance Institutions.” Southern Agricultural Economics Association (SAEA) Annual Meeting, February 4-7, 2017. Mobile, Alabama
51. Bailey, R. Valentina Hartarska, “Women’s Property Rights and Outreach of Microfinance Institutions Targeting Women,” .” Southern Agricultural Economics Association (SAEA) Annual Meeting, February 4-7, 2017. Mobile, Alabama
52. Chen, Rui, Norbert Wilson and Valentina Hartarska. “The Impact of HACCP Implementation on U.S. Seafood Imports.” Agricultural & Applied Economics Association (AAEA) Annual Meeting, July 31-August 2, 2016. Boston, MA.
53. Chen, Rui, Norbert Wilson and Valentina Hartarska. “The Impact of HACCP Implementation on U.S. Seafood Imports.” The 74th Annual Professional Agricultural Workers Conference (PAWC), December 4-6, 2016. Tuskegee University, AL.
54. Chen, Rui and Valentina Hartarska. “The Affordable Care Act: Does the ACA Mean Less Out-of-pocket Health Care Expenditure and Better Health?” The 74th Annual Professional Agricultural Workers Conference (PAWC), December 4-6, 2016. Tuskegee University, AL.
55. Suzan Obadaci, Valentina Hartarska. “Crime and Mental Health in the USA,” The 74th Annual Professional Agricultural Workers Conference (PAWC), December 4-6, 2016. Tuskegee University, AL

Valentina Hartarska, Professor, Auburn University

Winner of Gamma Sigma Delta Competition Award

56. Nadolnyak, D., Valentina Hartarska, and Sheng Li 2016 “Estimating Land Conversion Dynamics in A Volatile Climate Zone” EAERE Annual Meeting, Zurich, June 2016
57. Khachatryan K., Shen X., and V. Hartarska, Efficiency and outreach of MFIs: does service diversification matter? Fourth European Research Conference in Microfinance, Geneva Switzerland, June 2015
58. Quaye F. and V. Hartarska, Investment Impact of Microfinance Credit Delivery in Ghana” Fourth European Research Conference in Microfinance, Geneva Switzerland, June 2015
59. 2016. 2. F. Quaye\*, V. Hartarska, D. Nadolnyak. “Farmer Credit Delinquency in Southeastern US: Factors and Behavior Prediction.” SAEA, Annual Meeting, January 31-February 3, 2015, Atlanta, Georgia
60. Quaye, F. , D Nadolnyak, and V Hartarska, “Effects of Climate Variability on South-Eastern US Agriculture,” poster presented at the World Congress of Environmental and Resources Economics, July 1-3, Istanbul, Turkey, 2014
61. Hartarska, V, D.Nadolnyak, and F.Quaye. “Farmland Values and Climate Change in the Southeast United States,” Selected paper presented at the Fifth World Congress of Environmental and Resource Economists, 28 June - 2 July 2014, Istanbul, Turkey
62. Hartarska, V. D. Nadolnyak, and X. Shen, “Agricultural and Rural Credit Growth and Economic Growth in Rural Counties” “Agricultural Credit and Economic Growth in the Rural U.S” AFM and CRANET section at AAEA meeting in Minneapolis August 2014.
63. Sheng Li, D. Nadolnyak, V. Hartarska, “Agricultural Land Conversion in Lee County, Florida: Impacts of Economic and Natural Risk Factors in a Coastal Area” presented at 2014 Annual Meeting of the SCC-76 “Economics and Management of Risk in Agriculture and Natural Resources,” March 27 – 29, 2014
64. Hartarska V., D Nadolnyak and R Mersland, “Are Women Better Bankers to the Poor,” a paper presented at the session Micro Foundations of the Glass Ceiling: Gender and Finance in Rural Settings,” Annual Meeting of the ASSA Pennsylvania January, 2014
65. Xuan Shen and V Hartarska, “Financial Derivatives in Community Banks” Banking in th 21<sup>st</sup> Century, Federal Reserve Bank of St Louis, October 3<sup>rd</sup>, 2013 <http://www.stlouisfed.org/banking/community-banking-conference/video/financial-derivatives-community-banks-shelly-shen.cfm>
66. Khatachurian K, and V Hartarska, “Capital Structure and Performance in MFIs in ECA Region” Paper Presented at the 3<sup>rd</sup> European Microfinance Research Conference, Agder University, Norway June 2013.
67. Shen, X. and V. Hartarska, “Agricultural Banks and Risk Management: An Endogenous Switching Model” Annual Meeting of the SCC-76 "Economics and Management of Risk in Agriculture and Natural Resources" Group, March 14-16, 2013, Pensacola, Florida.
68. Shen, X. and V. Hartarska, 2013, “Risk Management in Agricultural Banks: An Application of Endogenous Switching Model” Southern Agricultural Economics Association Annual Meeting, February 2-5, 2013, Orlando, Florida.
69. Shen, X. and V. Hartarska, 2012, “Risk Management Activities and Performance of Commercial Banks: Evidence from Agricultural Banks,” 1<sup>st</sup> International Agricultural Risk, Finance and Insurance Conference, June 20-21, Beijing, China; 12-34.
70. Hartarska V., and D. Nadolnyak, Farmers’ Financing Constrains and Access to External Finance in a Post Crisis World: Evidence From New Farmers in Alabama, Southern

Valentina Hartarska, Professor, Auburn University

- Agricultural Economics Association, Annual Meeting, Birmingham, February 4-7, 2012.
71. Shen\*X., and V. Hartarska, Derivatives Use and the Performance of Agricultural Banks, Southern Agricultural Economics Association, Annual Meeting, Birmingham, February 4-7, 2012
  72. Lee, J., D. Nadolnyak, and V. Hartarska, “The Impacts of Climate Change on Agricultural Production in the Southeast U.S.”, Southern Agricultural Economics Association, Annual Meeting, Birmingham, February 4-7, 2012
  73. *Organized Symposium*: “Opportunities and Challenges in Farming: Potential for Nontraditional Entrants,” Southern Agricultural Economics Association, Annual Meeting, Birmingham, February 4-7, 2012.
  74. Hartarska V., Nadolnyak D, and T MacAdams “Microfinance and Microenterprises’ Financing Constraints in Eastern Europe and Central Asia” Poster presented at the ASSA Meeting in Chicago, January 6-9, 2012.
  75. Hartarska, V., C. Parmeter, and R Mersland “Economies of Scope in Microfinance,” paper presented at the International Conference “Practice Meets Theory: What is the future of microfinance in the post Yunus era?” Sept 1-2, 2011, Adger University, Kristiansand, Norway
  76. Nadolnyak, D., D. Vedenov, and V. Hartarska. “The Value of Long-Term Climate Forecasts in Rainfall Index Insurance.” Poster presented at the 18th Annual Conference of the European Association of Environmental and Resource Economists. Rome, July 2011.
  77. Nadolnyak, D., V. Hartarska. “Climate Impacts on Agricultural Loan Performance: Evidence from the Southeastern US.” Presentation at the International Symposium on Climate Information for Managing Risks (CIMR), Orlando, FL on 24-26 May 2011.
  78. Nadolnyak D., and V. Hartarska. “Climate Impacts on Agricultural Loan Performance: Evidence from the Southeastern United States,” Selected Paper presented at the Annual Conference of the SCC-76 (“Economics and Management of Risk in Agriculture and Natural Resources” group), Atlanta, March 2011.
  79. Nadolnyak D., V Hartarska. “Climate Variability and Rural Financial Markets in Alabama and the Southeast”. Poster presented at the SECC planning meeting in Miami, November 2010.
  80. Nadolnyak D., V Hartarska. “The use of Climate Forecast Based Information by New Farmers in Alabama: Preliminary Survey Results”. Poster presented at the SECC planning meeting in Miami, November 2010.
  81. D. Nadolnyak and Hartarska, V., and “Climate Variability and Agricultural Lending in the Southeastern U.S.” Selected Paper presented at the International Conference on Agricultural Risk and Food Security, June 11 – 12, 2010, Beijing, China.
  82. Hartarska V., “Microfinance and Rural Development across the World” Presentation at the Center for Rural Development Policy, China Agricultural University, Beijing, China, 6/7/2010.
  83. Hartarska V., “Microfinance and Rural Development across the World” Invited Lecture at the Center for Agricultural and Rural Development (Chinese Research Academy of Agricultural Development), Zhejiang University, Hangzhou, China, 6/3/2010.
  84. Hartarska, V., C. Parmeter, and D. Nadolnyak. “Economies of Scope of Lending and Mobilizing Deposits in Rural Microfinance Institutions: A Semiparametric Analysis. Paper presented at the Allied Social Science Association Meeting, January 2-5, 2010, Atlanta, Ga

Valentina Hartarska, Professor, Auburn University

85. Hartarska V. and C. Parmeter, "Scope Economies of Lending and Collecting Deposits in Microfinance Institutions", *International Association of Agricultural Economists 2009 Tri-annual Conference*, Beijing, China, August 2009.
86. Nadolnyak, D. and V. Hartarska. "Agricultural Disaster Payments in the Southeastern U.S.: County Level Analysis". Poster accepted at the *International Association of Agricultural Economists 2009 Tri-annual Conference*, "The New Landscape of Global Agriculture," Beijing, China, August 2009.
87. Hartarska V., C. Parmeter and R. Mersland\*, "Scope Economies in Microfinance: Evidence from Rated Microfinance Institutions", *First European Research Conference on Microfinance*, Brussels, June 2009.
88. Hartarska, V., Microfinance and rural finance in Malawi, June 2009, AMA BASIS CRSP workshop: policy-oriented research for improved policy making in Malawi, University of Malawi center for agricultural research and development
89. James N., V. Hartarska and R. Mersland, "Scale Economies and Elasticities of Substitution in Rated MFIs", *First European Research Conference on Microfinance*, Brussels, June 2009.
90. Hartarska V., Thomas Mcadams "An Impact Analysis of Microfinance in Eastern Europe and Central Asia," paper presented at a research seminar on microfinance, ULB, Brussels, Belgium December 8<sup>th</sup>, 2008
91. Caudill, S, Gropper D, and Hartarska V., "Which Microfinance Institutions Are Becoming More Cost-Effective With Time? Evidence from a Mixture Model," paper to be presented at the Annual Meetings of the Southern Finance Association, Key West, FL November 20-22, 2008.
92. Hartarska V., Parmeter, C., and Mersland R., "Economies of scope in microfinance," paper presented at the annual meetings of the NC1014-Agricultural Financial Markets in Transition, Kansas City, Kansas September 25-26, 2008.
93. Hartarska, V., Parmeter, C., and Mersland R., "Scope economies of lending and collecting savings: evidence from rated MFIs," Selected Poster, Special award, Boulder-Bergamo Forum on Access to Financial Services: Expanding the Rural Frontier, Bergamo, Italy, September 18-20, 2008.
94. Hartarska V., Parmeter, C., and Mersland R., "Efficiency of financial institutions in developing countries: a semiparametric scope analysis," Selected Poster presented at the Annual Meetings of the American Agricultural Economists Association, Orlando, July 27-29, 2008.
95. Hartarska V., and R. Mersland, "What governance mechanisms promote efficiency in reaching poor clients? Evidence from leading MFIs" paper presented at the First International Workshop on Microfinance Management and Governance, Kristiansand, Norway 2-3 June, 2008.
96. Mai C., Hartarska, V, "Financing Constraints and the Family Farm: How do Families React?" Selected Paper Presented at the Annual Meetings of the Southern Agricultural Economics Association, Houston, February 4-6, 2008.
97. Elliott II V., V Hartarska, and C. Bailey, "Natural Resources Endowment and Economic Growth in the Southeastern United States, Selected Paper Presented at the Annual Meetings of the Southern Agricultural Economics Association, Houston, February 4-6, 2008.
98. Elliott II V., V Hartarska, and C. Bailey, (2007), "Natural Resources Endowment and Economic Growth in the Southeastern United States," Selected Paper presented at the Annual

Valentina Hartarska, Professor, Auburn University

- Meetings of the American Agricultural Economists Association, Portland, OR, July 29-August 1, 2007.
99. Hartarska V., and Chi Mai, (2007) "Does off-farm income influence investment in family farms?" Selected Poster presented at the Annual Meetings of the American Agricultural Economists Association, Portland, OR, July 29-August 1, 2007.
  100. Thompson, H and V. Hartarska "A Growth Phase Curve with Foreign Investment for Central and Eastern Europe in Transition, 1989-2003, 6th Annual Meeting of the EEFS International Conference, Sofia, Bulgaria, 31st May – 3rd June 2007.
  101. Thompson, H and V. Hartarska "A Growth Phase Curve with Foreign Investment for Central and Eastern Europe in Transition, 1989-2003, Economics Seminar at the University of Macedonia, Thessaloniki, Greece, May 2007.
  102. Caudill, S., D. Gropper, and V. Hartarska, "Economic Freedom and Microfinance Institutions" Presented at the Association of Private Enterprise Education International Convention in Cancun, Mexico, April 2007.
  103. Elliot V., V. Hartarska, C. Bailey, "Economic Growth and Resource Allocation in Alabama: Is there a Dutch Disease," paper presented at the PAWC Annual Meeting, Dec. 4-6, 2006.
  104. Barth, J., Bertus, M., Hartarska, V., Hai, J., and Phumivasana, T., "External Governance and Bank Performance: Across-Country Analysis," Financial Management Association Annual Meeting, Salt Lake City, Utah, October 11-14, 2006.
  105. Kennealy\*, P., Hartarska, V., Bailey, C., and Dubois M., "Timberland Ownership and Social Well-Being in the South" Rural Sociological Society Meeting, Louisville, KY, August 2006.
  106. Kennealy\*, P., V. Hartarska, C. Bailey and M. Dubois, "Correlation Between Forestland Ownership and Poverty in the Non-Metro South," paper presented at the PAWC Annual Meeting, Dec. 4-6, 2005.
  107. Hartarska, V. "Community Development Financial Institutions: Issues of Performance and Governance," Center for Financial Research Workshop, Federal Deposit Insurance Corporation, Washington D.C. September 20-21, 2005.
  108. Hartarska, V. "Community Development Financial Institutions in Rural Areas: Efficiency and Governance," Annual Meeting of NC 1014, Rural Financial Markets in Transition, Minnesota, October 4-5, 2005.
  109. Barth, J., D. Gropper, V. Hartarska, S. Nolle, and T. Phumiwasana, "External Governance of Banks: A Cross-Country Analysis," selected paper for the 18<sup>th</sup> Australasian Finance & Banking Conference, School of Banking and Finance, The University of New South Wales, Sydney, Australia, December 2005.
  110. Hartarska, V. "Governance of Microfinance Institutions in CEE & NIS," Selected Paper The XIth EAAE Congress, August 23-27, 2005, Copenhagen, Denmark.
  111. Hartarska, V. "Community Development Financial Institutions: Issues of Governance and Performance," Selected Paper, Annual Meetings of the AAEA, Rhode Island, July, 2005.
  112. Bailey C., M. Dubois, V. Hartarska and B. Lindsey, (2005) "Forestry and Community: Creating Local Markets for Local Resources," poster at the NRI Small Business Program, grant directors' meeting.
  113. Ellinger P., Hartarska, V., and Wilson, C., "Structure, Performance, and Risk Measurement of Financial Institutions," paper presented at the pre-conference meetings, "Agricultural and Rural Finance Markets in Transition" sponsored by the Center for Farm and Rural Business

Valentina Hartarska, Professor, Auburn University

- Finance and Farmdoc at the University of Illinois, Rhode Island, 2005
114. Hartarska, V. "Rating in Microfinance" Selected Paper for the Western Association of Agricultural Economists, San Francisco, 2005.
  115. Fletcher S., D. Nadolnyak, V. Hartarska "Producer Characteristics and Peanut Cost Efficiency in the Southeast: Implications for the Farm-Level Impacts of the 2002 Farm Act" Selected paper presented at the Southern Agricultural Economics Association Annual Meetings in Little Rock, Arkansas, February 2005
  116. Hartarska, V. "Rating in Microfinance: Cross-Country Evidence," Selected paper, Southern Agricultural Economics Association, Annual Meetings in Little Rock, Arkansas, February 2005.
  117. Barth, J., V. Hartarska, S. Nolle, T. Phumiwasana. "External Governance of Banks: A Cross-Country Analysis," Paper presented at *Dolibois Seminar Series*, Miami University, Oxford, Ohio, October 25, 2004.
  118. Barth, J., V. Hartarska, S. Nolle, T. Phumiwasana. "External Governance of Banks: A Cross-Country Analysis," Paper presented at 12<sup>th</sup> Annual Conference on Pacific Basin Finance, Economics, Accounting and Business, Bangkok, Thailand, August 2004.
  119. Hartarska, V., "The Portfolio of Family Farms," selected paper, Annual Meetings of the Western Agricultural Economics Association in Honolulu, Hawaii, June 2004.
  120. Nadolnyak D., S. Fletcher and V. Hartarska, "Cost Efficiency of U.S. Peanut Producers and Welfare Effects of Substitution of Quota with Marketing Assistance Loan Program," Selected paper, presented at the Annual Meetings of the Western Agricultural Economics Association in Honolulu, Hawaii, June 2004.
  121. Hartarska, V., "Governance and Performance of Microfinance Organizations in Central and Eastern Europe and the Newly Independent States," selected paper, presented at the Annual Meetings of the Southern Agricultural Economics Association, 2004.
  122. Barth, J., V. Hartarska, D. Nolle, and T. Phumiwasana, "External Governance of Banks: A Cross-Country Analysis," Paper presented at the 79<sup>th</sup> Annual Conference of the Western Economics Association International, Vancouver, Ca, June 29-July 3, 2004.
  123. Nadolnyak, D., S. Fletcher, and V. Hartarska, "Estimating Peanut Production and Efficiency and Assessing Farm Level Impact of the 2002 Farm Act," selected (long) paper, presented at the Annual Meeting of AAEE in Denver, Colorado, 2004.
  124. Barth, J., V. Hartarska, D. Nolle, and T. Phumiwasana, "External Governance of Banks: A Cross-Country Analysis," Paper presented at the 12<sup>th</sup> Annual Conference on Pacific Basin Finance, Economics, Accounting and Business, Bangkok, Thailand, August 2004.
  125. Hartarska, V. and C. Gonzalez-Vega, "Credit Counseling and Mortgage Termination: Evidence from a Multi State Counseling Program," presentation at the annual meeting of the Multistate Research Project NC221 Financing Agriculture and Rural America: Issues of Policy, Structure and Technical Change in Kansas City, October 2003.
  126. Hartarska V., "Mortgage Loan Repayment by Low-Income Households: How Does Counseling Help," Selected Poster Paper, XXV International Agricultural Association of Economists (IAAE) Conference, August 16-22, 2003, Durban South Africa.



Valentina Hartarska, Professor, Auburn University

## **TEACHING AND ADVISING**

### **UNDERGRADUATE CLASSES TAUGHT**

1. Agricultural Finance
2. Agribusiness Finance
3. Agribusiness Management (non-majors)
4. Introduction to Rural Development (non-majors, at ULB, Belgium)

### **GRADUATE CLASSES TAUGHT**

Agribusiness Management (MS)  
Introductory Econometrics (MS & PHD)  
Introduction to Rural Development (MS)  
Development Economics (Applied Impact Analysis Ph.D.)  
PhD Research Paper Development  
Research Methods  
Financial Markets and Institutions (PhD, FINC8690)

**UNDERGRADUATE ADVISING:** Average of 15-20 students per semester 2002-2016

### **GRADUATE ADVISING**

#### **Chair:**

18 PhD in Applied Economics (and Co-Chair, incl. Agricultural Economics, and Political Science), currently directing 4 PhD students

9 MS in Agricultural Economics, Economics, Microfinance Management

#### **Committee Member:**

15 PhDs (1 overseas) in Applied Economics, in Forestry, Rural Sociology, and in Management;

9 MS degrees in Agricultural Economics, in Finance, in Economics, and in Forestry.

**External Reviewer:** 6 dissertations in 4 countries

### **DOCTORAL DISSERTATIONS: CHAIR (CO-CHAIR)**

1. Derick Adu (with Sawadgo), 2024 Three Essays on Agricultural Productivity, Development, and International Trade  
Initial placement: Assistant professor at Acorn University
2. Eugene Adjei (with Nadolnyak), 2023, Essays in Environmental Economics.  
Initial Placement: Postdoctoral Associate, University of Saskatchewan, Canada
3. Kumuditha D Hikkaduwa Epa Liyanage (with Nadolnyak) (2022). Essay on Finance and Economics  
Initial Placement: Postdoctoral Researcher, University of Tennessee
4. Jingfang Wang (2021) Essays in Financial Economics  
Initial Placement: Postdoctoral Researcher, University of Kentucky, currently Assistant Professor Alcorn State University
5. John Musah (2021), Essays in Development Economics  
Initial Placement: Vice President in the Macro Economics Research Department, CITI Bank
6. Nisha Sehrawat (2021), Essays on Financial Inclusion

Valentina Hartarska, Professor, Auburn University

- Initial Placement: Faculty at Private School, India
7. Charles Machatha (2021), Essays in Production Economics  
Initial placement: started a doctoral program in Finance, FAU
  8. Odabasi, Suzan, (2019). Essays on Health, Crime, and Economic Development.  
Initial Placement: Faculty, Dept. of Intl. Economics & Ec. Dev. Usak University, Turkey
  9. Minglu Xu, 2018 “Microfinance and Political Power,” Department of Political Science, CLA. Co-directed with Murrey Jardine PolSci.  
Initial Placement: China Social Credit Score Company
  10. Chen, Rui, 2017 “International Trade and Economic Development”.  
Placement: Assistant Professor, Tuskegee University
  11. Guneyesu, Filiz. 2017. Economic and Econometric Evaluation in the Turkish Labor Market. PhD Thesis.  
Initial Placement: Assistant Professor, Economics Department, a University in Turkey
  12. Griffin, Bretford. 2016. Consumption Choices, Beginning Farmers Credit Constraints and Farm Exit.  
Initial Placement: Professor of Economics (adjunct) at Hillsborough Community College, FL
  13. Quaye, Frederick Murdoch. 2015. Credit Delivery Analyses and Climate Impact Issues: The Case of Ghana and Southeastern US.  
Initial Placement: Assistant Professor of Economics, Albany State University, 2015
  14. Xuan Shen. 2012. Financial Derivatives and Commercial Banks' Performance.  
Initial Placement: Econometrician, Regions Bank Headquarters, Birmingham, 2013.
  15. Jaehyuk Lee. 2012. Three Essays on the Impact of Weather on Crop Yields and Their Variability.  
Initial Placement: Instructor, Georgia Southern University, 2013.
  16. James, Natalie. 2010. Scale Economies in MFIs Abroad and Comparable U.S. Financial Institutions.  
Initial Placement: Instructor at University of Missouri at Rolla, (now Missouri Science and Technology Community College)
  17. Men, Chuannan. 2010.  
Initial Placement passed preliminary exam, private sector research job, Shanghai, China.
  18. Elliott, Vaughn. 2008.  
Initial Placement: Lecturer at Economics Department, AU

## DOCTORAL COMMITTEES

1. Min G, (2026 expected) Department of Finance, Auburn University
2. Prokash Deb Palash (2024) Consumer Economics
3. Yeosong Yoon (2023) Department of Finance, Auburn University  
Placement, Assistant Professor, Department of Finance, Tampa University
4. Nguyen Nguyen (2021) Department of Finance, Auburn University
5. Chenguy Si (2019), Environmental Economics
6. Roshini Brizmohun, (2018). Three Shades of Welfare in Applied Economics
7. Meijuan Wang, 2018 Three Essays in Environmental and Development Economics
8. N'Dede Epse Hourizene, Bley Cynthia. 2016. Social and Economic Development in Sub-Saharan Africa, and Economic Implications of EU Regulations on Agricultural Products.

Valentina Hartarska, Professor, Auburn University

9. Luo, Yuxi. 2015. Three Essays on the Chinese Housing Market: Amenities, Environment, and Policies.
10. Sheng Li, 2015. Three Essays in Natural Risks and Environmental Policy Analysis.  
Initial Placement: Post-doctoral position, Farmindeale College, New York State University
11. Zhang, Zhaohua. 2016. Three Essays on Household Residential Sorting.
12. Robinson, Derrick. 2015. Three Essays on Non-Market Valuation Applications.  
Initial Placement: Assistant Professor, Jacksonville University
13. Chavez, Holcer. 2014. Essays on Applied Econometrics: Agriculture and Development.
14. Liu, Sezhu. 2014. Three Essays in Hedonic Housing Price.
15. Khachatryan, Knar. 2013. Managing Microfinance Institutions: Linking Performance with Service and Capital Portfolios.  
Initial Placement: Assistant Professor, American University in Yerevan, Armenia
16. Cui, Lina. 2012. Three Essays in House Foreclosures, Quasi-Experiment Model and Irrigation.
17. Vanroose, Anabelle. 2011. The Uneven Development of the Microfinance Sector, ULB Belgium.
18. Lupo, Crystal. 2010. The Role of Portable Sawmill Microenterprise Adoption in Promoting Rural Development and its Application in Small-Scale Forest Management. PhD in Forestry  
Initial Placement: lecturer at Auburn University.
19. Ojumu, Oluwagbemiga. 2009. The Economics of Water and Land Resource Use. . Initial Placement: Assistant Professor, College of Agriculture and Human Sciences, Prairie View A&M University, Prairie View.
20. Lin, Dongyun. 2009. Two Essays in International Banking and Finance.  
Initial Placement: Assistant Professor, Business Administration, Northern New Mexico College
21. Chen, KaMing. 2009. Three Essays In Tourism, Trade, And Economic Growth.  
Initial Placement: Hang Seng Management College, Hong Kong.
22. Malki, Mostafa. 2006. Essays in Applied International Economics.  
Initial Placement: Assistant Professor, University of Texas at Brownsville.

### **Graduate Scholl PhD Dissertation Defense Representative:**

Thanh Dat Le, 2023. Three Essays on Exchanged-traded funds and Institutional ownership, Department of Finance, Auburn University

### **CHAIR: MS THESES**

1. Lam, Quy, 2020 (non-thesis MS) “Gender and Access to Capital Across the World”  
Initial Placement: PhD program in Economics, San Diego University
2. Li, Chen. 2016. Scale Economies in MFIs Abroad and in U.S. Financial Institutions.  
Initial Placement: Analyst, New-York based company
3. Bailey, Ann Rachel. 2016. Women’s Property Rights and Outreach of Microfinance Institutions Targeting Women. .  
Initial Placement: Instructor, Auburn University
4. Aulkah, Jaspreet. 2011. Portable Sawmills – A Small Scale Microenterprise Development. .

Valentina Hartarska, Professor, Auburn University

Initial Placement: PhD student in Applied Economics at Purdue University

5. Díaz, Aboud Miriam. 2011. What Do International Investors Look For When Investing in Mexican MFIs? , ULB Brussels, Belgium.  
Initial Placement: commercial bank in Mexico
6. Bashwira, Rose. 2010. Livelihood strategies supported by Microfinance. ULB, Brussels, Belgium.  
Initial Placement: PhD student in Kenya.
7. McAdams, Thomas. 2009. Financing Constraints and Microfinance in Eastern Europe and Central Asia. .  
Initial Placement: Economist, Merit Energy Company.
8. Shirokaya, Elena. 2009. Can credit and savings cooperative help in developing housing finance market for marginal clients?. .  
Initial Placement: Financial analyst IKEA, Brussels, Belgium.
9. Wang, Qianfei. 2007. Does Rating Help Microfinance Institutions Raise Funds? A Cross-Country Analysis of the Role of Rating Agency Assessments in Microfinance Industry. .  
Initial Placement: graduate student at Columbia University.
10. Le, Chi Mai. 2006. Farm Investment and Off-Farm Income - A Study of Farms in Alabama. .  
Initial Placement: Commercial bank in Vietnam.

## **MS COMMITTEES**

1. Samim, Mohammad Sami. 2017. The Impact of Foreign Aid on Agricultural Growth and Agricultural Imports in Developing Countries.
2. Cai, Mengyan. 2016. The Impact of Awareness of Aquatic Food and Consumers' Beliefs About Product Attributes on Fish Consumption Behavior in China. .
3. Chavez, Holcer. 2012. Economics of Microbial Inoculants as an Integrated Pest Management Practice in Apple Production.  
Initial Placement: PhD student, Auburn University
4. Wu, Le. 2012. Impact Analysis of Auburn Related Services on Farmers in Alabama .
5. Wang, Xing. 2011. Total Elasticities for Meat in China: The Importance of Cross-commodity Effects.
6. Gallyamova, Renata. 2008. The Impact of the Sarbanes-Oxley Act of 2002 on the Premia Paid for Target Companies in Mergers and Acquisitions. Department of Finance, Auburn University
7. Cui, Lina. 2008. Title Growing Naturally In Alabama: Needs and Possibilities.
8. Blejawas, Emily. 2007. Social Capital, Cultural Capital, and the Racial Divide: Community Development through Art in Alabama's Black Belt. Rural Sociology MS Thesis
9. Wu, Tong. 2006. Is There A Gap of Banking Efficiency Between Accession and Non-Accession Countries in Central and Eastern Europe. Department of Economics

## **INVITED EXTERNAL REVIEWER ON PHD DISSERTATIONS**

1. Royal Roads University, Ms in Human Security and Piece Building, Canada
2. Otago University, Department of Finance, New Zealand

Valentina Hartarska, Professor, Auburn University

3. Free University of Brussels, Brussels, Belgium
4. Indian Institute of Technology, Guwahati, India,
5. Indian Institute of Technology, Kanpur, India
6. Monash University, Department of Finance, Australia
7. Université de Nice Sophia-Antipolis, France
8. University of Malawi, Malawi

### **STUDENTS/SCHOLARS AWARDS RESULTING FROM SUPERVISED WORK**

1. Anastasia Cozarenco with Hartarska and Szafarz, May-June 2016, Warren Samuels Prize for Outstanding Research, Society of Social Economics, ASSA Meeting, Atlanta, 2019
2. Khachatryan, Knar. Winner of SAB Trophy of Sustainable Finance, Paris France.  
“Microfinance in Eastern Europe”  
One of three finalists 12<sup>th</sup> European Microfinance (EMN) Research Award
3. Suzan Obadasi Gamma Sigma Delta Competition Award: 2016  
“Crime and Mental Health in the USA,” The 74th Annual Professional Agricultural Workers Conference (PAWC), December 4-6, 2016. Tuskegee University, AL
4. Wang,\* M, 2016 Honorary Mention at a poster competition of College of Agriculture.,  
“Malnutrition of Boys and Girls in Ethiopia”
5. Xuan, Shen, Outstanding International Graduate Student, Auburn University, 2013

### **MENTOR OF VISITING SCHOLARS (self-funded)**

1. 2023 Knar Khachatryan, Visiting Fulbright Scholar, Vice President for Integration, American University in Armenia.
2. 2018-2019, Mengxue Li, Graduate Student, China Agricultural University (CSC funding).  
Project: “Rural Lending and Rural Economic Development in China”.
3. 2017-2018, Sun Hong “Social Structures Transformation and Demand for Rural Finance in China,” South China Agricultural University, funded by CSC.
4. 2017, May-June, Anastasia Cosarenco, Assistant Professor of Economics, Montpellier Business School (funding), France.  
Project: Efficiency of Microfinance Institutions, funded by Montpellier Business School
5. 2017, June, Ariane Szafars, Funded SERMI, Belgium, project Gender and Efficiency in Microfinance
6. 2012, March-April, Khachatryan, Knar. SKEMA Business School (funding) and University of Nice Sophia-Antipolis, Campus Sophia – Antipolis, France.  
Project: Microfinance in Eastern Europe  
Winner of SAB Trophy of Sustainable Finance, Paris France.  
(<http://www.sabtrophy.com/fr/trophees-fr/trophee-2014.html>)  
One of three finalists 12<sup>th</sup> European Microfinance (EMN) Research Award
7. 2009-2010, Wang, Wenli. Xi’an University of Technology, China. China Scholarship Council Funded. Project: “Governance of Rural Credit Cooperative in China”
8. 2008, Sera Gondwe, Bourlag Scholar, Bunda College, University of Malawi, Lilongwe, Malawi. September –October,  
Project: Structure And Conduct Of The Financial Sector: Can Microfinance Sector

Valentina Hartarska, Professor, Auburn University

Development Reduce Poverty Levels? A Case Study Of Malawi?"

## **SERVICE**

### **INTERNATIONAL**

1. Consultant, Japan International Cooperation Agency Research Institute (JICA-RI), 2019
2. Conference Program Committee, Financial Management Association International, European Meeting in Kristiansand, Norway, 2018
3. Review Panel, The National Center of Science and Technology Evaluation, Republic of Kazakhstan, since 2018
4. Grant Panelist, OPUS Program, National Science Center, Poland, 2017
5. External Evaluator of the Research Programs of the Faculty of Applied Economics, and the Institute of Development Policy & Management, University of Antwerp, Belgium, 2016

### **NATIONAL**

1. Chair 2022, Agricultural and Applied Economics Association (AAEA) Outstanding Dissertation Award Committee, serving 2019-2023.
2. Chair, 2022-2023 Committee of Women in Agricultural Economics (CWAE), AAEA, Award Committee for Diversity, Equity and Inclusion
3. Co-Chair, 2021-2022, CWAE, AAEA, Award Committee for Diversity, Equity and Inclusion
4. Representative for Auburn University's in the 16<sup>th</sup> Cohort, Internationalization Lab, American Council of Education, 2019-2021
5. Review Panels, National Institute for Food and Agriculture - 2014, 2017, 2021 and 2022, United States Department of Agriculture
6. Consultant, Agricultural Economist, USAID, 2012-2015
7. Review Panel, U.S. Civilian Research and Development Foundation (CRDF) 2011, 2012
8. Chair (2013), Member (2011-2013), Outstanding Master Thesis Award, Southern Agricultural Economics Association.
9. Chair (2007), Vice Chair (2006), Secretary (2005), Multistate Research Project NC1014 "Agricultural Markets in Transition Financial Markets in Transition, 2006
10. Selected Papers Chair, Southern Agricultural Economics Association, 2007.

### **UNIVERSITY SERVICE**

1. University P&T Committee, Auburn University, 2022-2025
2. Graduate Council member, representing College of Agriculture, Auburn University
3. University Professorship Award Committee, 2021-2024
4. University Rules Committee, 2019-2022
5. Co-Chair Auburn University Strategic Internationalization Committee, 2018-2021
6. Chair, AU Faculty Salary and Welfare Committee, 2017-2018, member 2015-2018
7. Alumni Professorship Award Committee 2018-2021
8. Mentor, Pathways to Full Professor, Women's Initiatives, Auburn University, 2015-18
9. Global Teaching Academy Fellow, since 2014

Valentina Hartarska, Professor, Auburn University

10. Global Teaching Advisory Board, since 2014
11. AU Administrator Evaluation Committee, 2013-2016
12. University Safety Committee, 2015-2018
13. Chair, Search Committee for Student Diversity Advocate, Office of Diversity and Multicultural Affairs, Auburn University, 2014-2015
14. Chair (2013-2014), Auburn University Multicultural Diversity Commission, member 2012-2014

### **COLLEGE SERVICE**

1. Promotion and Tenure Committee, 2017-2020
2. Diversity Committee, 2013-2014 and 2016-2019
3. College of Agriculture Tuition Remission Committee (ad hoc), since 2017
4. College of Agriculture Graduate Studies (GPO) Committee, since 2016-2020
5. Global Programs Advisory Committee, since 2015
6. Research Advisory Board, since 2015
7. Chair, Hiring Committee for Assistant to Global Programs COAG, 2014

### **DEPARTMENTAL SERVICE**

1. Chair, Qualifier paper committee, 2019-2023.
2. Chair, Graduate Committee, 2017-2020
3. Graduate Program Officer (GPO) for PhD in Applied Economics, since 2016-2020
4. P&T Committee and Third Year Review Committee, 2016-2019
5. Assessment Committee, 2017-2020
6. Dashboard Project committee member, 2018
7. Faculty Senate – 2013-2015, 2018-2021
8. Masters Programs Coordinator, AERS, 2008-2016
9. Graduate Committee, 2007-2019
10. Student Learning Outcomes Assessment Committee, since 2017
11. Five Year Departmental Assessment, CRIS
12. Departmental Meetings Secretary, 2005-2009

### **EDITORSHIPS**

1. Editor, *Handbook of Microfinance, Financial Inclusion and Development*, Edward Elgar Publishing
2. Associate Editor, *Agricultural Finance Review*
3. Editorial Board, *Journal of Financial Economics Policy*
4. Editorial Council, *Journal of Agricultural and Applied Economics*
5. Editorial Board, *Ibero-American Journal of Development*

### **REVIEWER**

American Journal of Agricultural Economics, Agricultural Finance Review, Applied Economics, Applied Finance (now Applied Economics), Journal of Agribusiness, Journal of Banking and

Valentina Hartarska, Professor, Auburn University

Finance, Journal of Agricultural and Applied Economics Journal of Applied Economics and Policy, Journal of Business Research, Journal of Corporate Finance, Journal of Economics and Finance Education, Journal of Economic Surveys, Journal of Economics and Business, Journal of Management and Governance, Journal of Money Credit and Banking, Journal of Productivity Analysis, Feminist Economics, International Review of Economics and Finance, Oxford Development Studies, Economics of Transition, Empirical Economics, Small Business Economics and Finance, World Development

### **MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS**

1. Agricultural and Applied Economics Association
2. American Economic Association
3. European Agricultural Economics Association
4. International Association of Agricultural Economists
5. Financial Management Association International

### **OUTREACH**

#### **INVITED SPEECHES AND NOTABLE EVENTS PARTICIPATION**

(extension/research events, are also listed in research)

1. Invited Speaker, National Agricultural Credit Conference, April 30 – May 2, 2024, Gulf Shores, Al
2. Networking Seminar, “Women in Finance,” Financial Management Association International, Annual Meetings Atlanta 2022
3. Networking Seminar, “Women in Agriculture Trailblazers Leadership Luncheon,” April 20<sup>th</sup>, 2021
4. Hartarska, V., Panelist, International Recruiting, “Passport to the World: Best Practices in Internationalization” symposium, College of Liberal Arts, AU, August 29<sup>th</sup> 2020
5. Hartarska V., Panelist, Farm Foundation and ERS, USDA, Beginning Farmers and Ranchers Workshop, September 2020.
6. Participant, Community Finance with Atlanta Fed Reserve President and CEO, HCOB, March 2020, Auburn
7. Hartarska V., Panelist, “Better the Balance, Better the World,” International Cultural Center, and Women's Studies Program, College of Liberal Arts, March 7<sup>th</sup>, 2019
8. Panelist “Gender in Economics Research,” Women, Gender, and Social Justice Panel, WSP, Auburn University, March 8<sup>th</sup>, 2017
9. Hartarska, V. “Distinguished Female Scholars Presentation: Existing Research in Development Finance: Career Advice for Young Female Scientists”. Inaugural Speech for the new series Together Embracing Successful Scholars (TESS), WISE Institute in Women’s Initiatives, Auburn University, April 20<sup>th</sup>, 2016
10. Hartarska V., Savings and Sustainability of Microfinance Institutions”, [Plenary Speech](#) at the 3rd European Microfinance Research Conference, Agder University, Norway, June 2013.
11. Hartarska, V. “Is Growth the Solution to Microfinance Institutions Challenges” presentation at the International Conference “Practice Meets Theory: What is the future of microfinance in the post Yunus Era?” Sept.1-2, 2011, Agder University, Kristiansand, Norway



Valentina Hartarska, Professor, Auburn University

12. Hartarska, V. "Scope Economies in Microfinance" presentation at World Bank Financial Economics Group, November 2010 , Washington D.C.
13. Nadolnyak, D. and V. Hartarska. "Weather Index Insurance in Agriculture and Its Efficiency in the Southeast U.S." Invited lecture to the students at the College of Economics and Management, the Northwest A&F University, Yangling, China, November 3, 2011.
14. Nadolnyak, D. and V. Hartarska, "Crop Insurance and Climate Forecasts." Invited lecture at the Center for Rural Development Policy, China Ag. University, Beijing, China, 6/7/2010.
15. Nadolnyak, D. and V. Hartarska, "Management of Climate Risks in Agriculture – A Global Perspective." Invited lecture at the Center for Agricultural and Rural Development (Chinese Research Academy of Agricultural Development), Zhejiang University, China, 6/3/2010.
16. Nadolnyak, D. and V. Hartarska, "Value of Climate Forecasts in Risk Management." Invited lecture at the College of Int. Business and Management, Shanghai University, 6/1/2010.
17. Nadolnyak, D. and V. Hartarska, "Rainfall Insurance in African Microfinance," Invited presentation at the AMA BASIS CRSP Workshop: Policy-Oriented Research for Improved Policy Making in Malawi, University of Malawi Center for Agricultural Research and Development (CARD), Lilongwe, Malawi. 6/15/2009
18. MacAdams, T., and V. Hartarska "Financing Constraints in Eastern Europe and Central Asia" Presentation at a Research Seminar Free University of Brussels, September 2008
19. Hartarska, V., and C. Gonzalez-Vega, "The Impact of Credit-Counseling on Mortgage Prepayment and Default by Underserved Low-Income Households," Invited Speaker, Federal Reserve System's Fourth Community Affairs Research Conference "Promises & Pitfalls: As Consumer Finance Options Multiply, Who Is Being Served and at What Cost?", April 2005.
20. Hartarska, V., "External Governance of Microfinance Organizations," Department of Finance, Auburn University, April, 2004.
21. Hartarska, V., "The Internal Governance of Microfinance Organizations Worldwide," Department of Finance, Auburn University, November, 2003.
22. Hartarska, V., and C. Gonzalez-Vega, "Credit Counseling and Mortgage Termination: A Competing Risks Model," Center for Urban and Regional Analysis, The Ohio State University, January 2003.
23. Hartarska, V., and C. Gonzalez-Vega, "An Option-Based Model of Mortgage Termination by Prepayment and Default," Department of Agricultural and Applied Economics, University of Georgia, November 2002.

## EXTERNALLY FUNDED INVITED PRESENTATIONS

1. **Invited Speaker**, "To Diversify or Not to Diversify? (Dis)Economies of Diversification Across Target Clients and Markets in Microfinance" ICORE Research Seminar Series, Montpellier Business School, Montpellier, France, June 13<sup>th</sup>, 2019.
2. **Keynote Speaker**, 3<sup>rd</sup> European Microfinance Research Conference, Agder University, Norway, 2013. Expense covered by Agder University.
3. **Invited Speaker**, Microfinance Industry Meeting, "Practice Meets Theory: What is the future of microfinance in the post Yunus era?" Agder University, Kristiansand, Norway. Expense covered by Agder University. Sept 1-2, 2011
4. **Invited Speaker**, Financial Economics Seminar, World Bank, Washington D.C., Nov., 2010

Valentina Hartarska, Professor, Auburn University

5. **Borlaug Fellow Mentor**, Travel to University of Malawi, 2008
6. Travel Grant and Special Poster Award by Boulder-Bergamo Forum on Access to Financial Services: Expanding the Rural Frontier, Bergamo, Italy, Sept. 18-20, 2008.
7. **Invited Speaker**, First International Workshop on Microfinance Management and Governance, Kristiansand, Agder University, Norway. Travel expense covered by Agder University, Norway. 2-3 June, 2008
8. **Invited Speaker**, Research Seminar, Free University of Brussels (ULB), Brussels, Belgium Travel expense covered by the Center for Research in Microfinance, Brussels, Dec. 8<sup>th</sup>, 2008.
9. **Invited Speaker**, Research Seminar, Free University of Brussels, Center for Research in Microfinance, Brussels, September, 2008.
10. **Invited Speaker** to present at a workshop at The Center for Financial Research, FDIC, Washington D.C. September 20-21, 2005.
11. **Invited Speaker**, Federal Reserve System, 4th Community Affairs Research Conference, Washington, D.C. Travel expense and a honorarium covered, 2005.
12. **Travel Grant** to present as seminar at the Department of Agricultural and Applied Economics, by University of Georgia, November 2002.

#### **EXTERNAL FUNDING TO BRING DISTINGUISHED SCHOLARS TO AUBURN**

1. Gael Raul. Developed MOU the only COAG International Undergraduate Exchange Program “From Farm to Table”, with University of Angers, France, 2015
2. Ariane Szafarz, Director SERMI , Brussels, Belgium, Research Seminar “Women in Leadership: Evidence from Credit Cooperatives in Tanzania”, 2014.
3. 2008, October Christopher Parmeter, Virginia Tech (now University of Miami) “Trade Openness and Bigger Governments: The Role of Country Size Revisited, Google scholar citations: over 2236.

#### **INDUSTRY COMMISSIONED WORK**

1. Hartarska (PI) and B Griffin, The Farm Credit Council, “Agricultural Labor Market Changes and Their Impact on Entry in and Expansion of Farming” 2015 The Farm Credit Council, External Contract, 2015.
2. Hartarska, V. (PI) and X. Shen. “Farm Credit System Lending and Global Food Demand: Evidence from the Past Two Decades,” The Farm Credit Council, 2013
3. Hartarska, V. (PI.) and X Shen, “The Farm Credit System and Development of Agricultural Markets During the 2001-2010 Period, the Farm Credit Council, External Contract, 2012

#### **SELECTED OUTREACH PUBLICATIONS AND MEDIA**

1. Global Development blog Why Microfinance Still Matters June 21, 2023: <https://globaldev.blog/why-microfinance-still-matters-to-development/>
2. Valentina Hartarska, feature February 3<sup>rd</sup>, 2021 [#greatwomenwednesday](#)
3. AU Ag Research Seeks to Aid New Farmers in a Changing Business Climate, 2021 <https://agriculture.auburn.edu/blog/>
4. Collaboration with Jones Coulter, WSJ writer on the state of banking in rural counties, 2018

Valentina Hartarska, Professor, Auburn University

5. Interview by Mercatus Center, George Mason University, Washington D.C. about recent work on small banks and small business lending, 2015
6. Interview by Mercatus Center, George Mason University, Washington D.C. about recent work on small banks and small business lending, 2015
7. Interview by Bank Safety & Soundness Advisor newsletter about use of financial derivatives in agricultural and community banks, 2014
8. "Community Banks Used Derivatives Wisely during Recession, Study Shows," *Banks Safety and Soundness Advisor*, Hartarska's interview by Rick Schmitt, November 2013.
9. Interview request by Senior Columnists at the Dow Jones Investment Banker, The Wall Street Journal, about China Agricultural Bank IPO, 2010
10. Hartarska V., and C. Gonzalez-Vega, (2005) "The Impact of Credit-Counseling on Mortgage Prepayment and Default by Underserved Low-Income Households," Conference Proceedings, Federal Reserve System's Fourth Community Affairs Research Conference "Promises & Pitfalls: As Consumer Finance Options Multiply, Who Is Being Served and at What Cost?," April 2005.
11. Hartarska V., (2004) Governance in Microfinance in *Microfinance in CEE and the NIS*, Issue No.1, 2004, The Microfinance Center (MFC), Warsaw, Poland.
12. Led an online microfinance governance discussion list, wrote a 75 pages report on governance and performance in microfinance institutions, 2002-2004

## **LANGUAGES**

English (fluent), Bulgarian (native), Croatian (advanced), French (intermediate), Russian (fluent), Serbian (fluent)